
METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

TO: METROPOLITAN COUNCIL
FROM: METROPOLITAN EMPLOYEE BENEFIT BOARD
SUBJECT: ORDINANCE NO. BL2006-1096: ANNUAL REPORT REGARDING METRO'S PENSION SYSTEM
DATE: 12/1/2016

Attached is the information outlined in accordance with Ordinance No. BL2006-1096. This ordinance amended Metro Code section 3.08 to require the Employee Benefit Board to provide an annual report to the Council regarding the Metropolitan Government pension system. Specifically, this report contains the following information:

- A. The annual required contribution and the actual contribution made to the metropolitan government pension plans made for the previous fiscal year.
- B. The most recent 'actuarial valuation report' of pension plans including all attachments (such as the assumptions used) and a summary of the key plan provisions.
- C. If not shown in the actuarial valuation report, the following demographic and financial information for the police department personnel:
 1. The total number of personnel.
 2. The average age of personnel.
 3. The average years of service.
 4. The average salary paid to police department personnel.
 5. The total number of police pensioners including the terminated vested and surviving spouses along with the total monthly or annual benefit amounts.
 6. Actuarial accrued liability for active pensioners, terminated vested, disability pensioners and service pensioners in pay status.
 7. Normal cost of the police pensioners within the metropolitan government pension system.

Attached is the most recent actuarial valuation. Responses to items C 1-4 regarding police department personnel are as follows:

1. The total number of police personnel: 1,972
2. The average age of police personnel: 40
3. The average years of service: 11.44
4. The average salary paid to police department personnel: \$54,492.91

In addition to the information requested that is not contained in the latest actuarial valuation, attached is a letter from our benefit actuary, Bryan, Pendleton, Swats & McAllister, which specifically addresses items A and C 5,6, & 7.

Thank you and we appreciate the opportunity to be of assistance.