

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**SPORTS AUTHORITY CONTINUING DISCLOSURE UPDATES
FOR SERIES 1996 & 2004 STADIUM BONDS & SERIES 1998 ARENA BONDS**

**Fiscal Years Ending June 30, 2008 through June 30, 2012
and Projected for Fiscal Year Ending June 30, 2013**

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Debt Service Coverage
Fiscal Years Ending June 30, 2008 through June 30, 2012
and Projected Fiscal Year Ending June 30, 2013**

Fiscal Year Ended June 30	Series 1998 Arena Bonds Debt Service	Series 2004 Stadium Refunding Bonds Debt Service	Series 2012A Stadium Revenue Bonds Debt Service	Series 2012B Arena Refunding Bonds Debt Service	Non-Tax Revenues Available for Debt Service	Debt Service Coverage
2008	1,857,906	4,837,460	-	-	144,333,000	21.557
2009	1,858,797	4,830,869	-	-	134,306,291	20.077
2010	1,855,962	4,833,690	-	-	125,062,080	18.695
2011	1,854,251	4,823,274	-	-	132,466,556	19.838
2012	1,848,360	4,821,578	-	-	131,738,146	19.751
2013	-	4,818,653	904,725	1,639,580	133,367,400 (1)	18.113

(1) Projected

The above table sets forth the annual debt service requirements of the Series 1996 (Stadium) Bonds, the Series 1998 (Arena) Bonds and the Series 2004 Refunding Bonds (a portion of the Series 1996 Stadium Bonds), together with the debt service coverage for both series of bonds provided by the Non-Tax Revenues. Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments or Ticket Surcharge Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Historic and Projected Non-Tax Revenues (1)(2)(3)
Fiscal Years Ending June 30, 2008 through June 30, 2012
and Projected Fiscal Year Ending June 30, 2013**

	Projected 2013	2012	2011	2010	2009	2008
Other Payments in Lieu of Taxes	\$ 20,040,100	\$ 19,492,260	\$ 19,757,280	\$ 18,951,957	\$ 20,070,740	\$ 18,747,718
Licenses	23,403,100	23,530,766	23,129,546	23,542,853	22,666,427	23,661,587
Permits	13,956,900	15,268,103	13,288,462	12,348,783	11,157,194	15,112,631
Franchise Fees	18,560,800	16,248,624	17,362,571	16,998,400	18,771,172	19,517,881
Fines, Forfeitures and Penalties	11,514,100	12,573,870	13,245,652	14,945,708	13,325,113	13,323,712
Revenue from the use of money or property	-	20,916	14,367	49,950	908,832	1,869,085
Commission and fees (3)	14,049,500	15,355,507	15,177,986	13,991,938	16,599,245	20,783,724
Charges for current services	28,490,000	25,609,465	27,683,764	20,714,997	28,273,342	28,727,071
Compensation from property	1,412,100	1,509,595	502,104	770,528	314,660	377,878
Contributions and gifts	401,800	432,325	533,958	598,824	604,355	690,744
Miscellaneous revenue	<u>1,539,000</u>	<u>1,696,715</u>	<u>1,770,866</u>	<u>2,148,142</u>	<u>1,615,211</u>	<u>1,520,969</u>
TOTAL	\$ <u><u>133,367,400</u></u>	\$ <u><u>131,738,146</u></u>	\$ <u><u>132,466,556</u></u>	\$ <u><u>125,062,080</u></u>	\$ <u><u>134,306,291</u></u>	\$ <u><u>144,333,000</u></u>

(1) Includes only collections within the General Services District General Fund of the Metropolitan Government.

(2) Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments or Ticket Surcharge Revenues.

(3) Adjusted to reflect the elimination of non-cash revenue reported only for financial statement presentation.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Historic Ticket Surcharge Revenues
Fiscal Years Ending June 30, 2008 through June 30, 2012
and Projected Fiscal Year Ending June 30, 2013

	<u>Projected 2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Ticket Surcharge Revenues	\$ 1,550,000	\$ 1,624,012	\$ 1,669,409	\$ 1,456,913	\$ 1,438,991	\$ 1,467,389

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Historic Stadium Project Revenues
Fiscal Years Ending June 30, 2008 through June 30, 2012
and Projected Fiscal Year Ending June 30, 2013**

	<u>Projected 2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
PILOT Payments	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Project Parking Revenues	110,000	211,275	146,463	111,955	116,509	109,168
Basic Rent	493,841	493,841	493,841	493,841	493,841	493,841

**Sports Authority Revenue Bonds
Debt Service Schedule
SERIES 1996**

Stadium			
FY Ending June 30	Principal	Interest	Annual Debt Service
1997	-	2,200,804	2,200,804
1998	1,150,000	4,379,183	5,529,183
1999	1,195,000	4,331,065	5,526,065
2000	1,245,000	4,277,049	5,522,049
2001	1,300,000	4,218,175	5,518,175
2002	1,360,000	4,154,985	5,514,985
2003	1,425,000	4,087,433	5,512,433
2004	1,495,000	4,015,145	5,510,145
2005	1,570,000	3,938,520	3,646,070
2006	1,650,000	3,857,195	1,782,295
2007	1,735,000	3,770,010	1,780,110
2008	1,825,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2009	1,920,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2010	2,030,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2011	2,140,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2012	2,260,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2013	2,390,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2014	2,525,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2015	2,670,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2016	2,825,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2017	2,985,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2018	3,160,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2019	3,340,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2020	3,535,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2021	3,745,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2022	3,965,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2023	4,195,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2024	4,435,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2025	4,690,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2026	4,960,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
2027	5,250,000	Refunded by Public Impr. Rev. Ref. Bonds, Serie	
Totals	78,970,000	43,229,563	48,042,313

**Sports Authority Revenue Bonds
Debt Service Schedule
SERIES 2004**

Due Date	Principal	Annual DS	
2005	-	470,757.56	470,757.56
2006	635,000.00	2,642,613.76	3,277,613.76
2007	650,000.00	2,627,466.26	3,277,466.26
2008	2,245,000.00	2,592,460.01	4,837,460.01
2009	2,290,000.00	2,540,868.76	4,830,868.76
2010	2,350,000.00	2,483,690.01	4,833,690.01
2011	2,405,000.00	2,418,274.38	4,823,274.38
2012	2,475,000.00	2,346,577.50	4,821,577.50
2013	2,550,000.00	2,268,652.50	4,818,652.50
2014	2,630,000.00	2,183,471.25	4,813,471.25
2015	2,720,000.00	2,093,190.00	4,813,190.00
2016	2,815,000.00	1,996,620.00	4,811,620.00
2017	2,930,000.00	1,872,700.00	4,802,700.00
2018	3,080,000.00	1,722,450.00	4,802,450.00
2019	3,230,000.00	1,564,700.00	4,794,700.00
2020	3,390,000.00	1,399,200.00	4,789,200.00
2021	3,540,000.00	1,243,650.00	4,783,650.00
2022	3,700,000.00	1,080,350.00	4,780,350.00
2023	3,880,000.00	890,850.00	4,770,850.00
2024	4,060,000.00	707,575.00	4,767,575.00
2025	4,245,000.00	515,175.00	4,760,175.00
2026	4,445,000.00	309,037.50	4,754,037.50
2027	4,645,000.00	104,512.50	4,749,512.50
Total	64,910,000.00	38,074,841.99	102,984,841.99

**Sports Authority Revenue Bonds
Debt Service Schedule
SERIES 1998**

Arena			
FY Ending June 30	Principal	Interest	Annual Debt Service
1999	-	776,054	776,054
2000	445,000	1,317,228	1,762,228
2001	585,000	1,286,909	1,871,909
2002	615,000	1,251,381	1,866,381
2003	655,000	1,213,046	1,868,046
2004	695,000	1,171,593	1,866,593
2005	735,000	1,127,222	1,862,222
2006	780,000	1,079,718	1,859,718
2007	830,000	1,028,300	1,858,300
2008	885,000	972,906	1,857,906
2009	945,000	913,797	1,858,797
2010	1,005,000	850,962	1,855,962
2011	1,070,000	784,251	1,854,251
2012	1,135,000	713,360	1,848,360
2013	1,210,000	Refunded by Taxable Pub Fac Rev Ref Bonds, Series 2012B	
2014	1,290,000	Refunded by Taxable Pub Fac Rev Ref Bonds, Series 2012B	
2015	1,370,000	Refunded by Taxable Pub Fac Rev Ref Bonds, Series 2012B	
2016	1,460,000	Refunded by Taxable Pub Fac Rev Ref Bonds, Series 2012B	
2017	1,560,000	Refunded by Taxable Pub Fac Rev Ref Bonds, Series 2012B	
2018	1,660,000	Refunded by Taxable Pub Fac Rev Ref Bonds, Series 2012B	
2019	1,770,000	Refunded by Taxable Pub Fac Rev Ref Bonds, Series 2012B	
Totals	20,700,000	14,486,727	24,866,727

**Sports Authority Revenue Bonds
Debt Service Schedule
SERIES 2012B**

Arena			
FY Ending June 30	Principal	Interest	Annual Debt Service
2013	1,450,000	189,580	1,639,580
2014	1,450,000	188,669	1,638,669
2015	1,465,000	168,230	1,633,230
2016	1,490,000	140,723	1,630,723
2017	1,525,000	107,031	1,632,031
2018	1,560,000	67,968	1,627,968
2019	1,605,000	23,626	1,628,626

**Sports Authority Revenue Bonds
Debt Service Schedule
SERIES 2012A**

Stadium			
FY Ending June 30	Principal	Interest	Annual Debt Service
2013	-	904,725	904,725
2014	755,000	948,031	1,703,031
2015	765,000	937,370	1,702,370
2016	780,000	922,987	1,702,987
2017	800,000	905,329	1,705,329
2018	820,000	884,815	1,704,815
2019	845,000	861,487	1,706,487
2020	870,000	834,937	1,704,937
2021	900,000	804,761	1,704,761
2022	935,000	771,071	1,706,071
2023	975,000	734,093	1,709,093
2024	1,015,000	693,576	1,708,576
2025	1,060,000	649,253	1,709,253
2026	1,110,000	601,006	1,711,006
2027	1,160,000	548,834	1,708,834
2028	1,220,000	492,346	1,712,346
2029	1,285,000	429,334	1,714,334
2030	1,355,000	360,285	1,715,285
2031	1,430,000	287,443	1,717,443
2032	1,510,000	210,548	1,720,548
2033	1,590,000	129,467	1,719,467
2034	1,680,000	43,940	1,723,940