

Annual Report

For the Year Ending June 30, 2012

The Metropolitan Government of Nashville and Davidson County (the Government) submits the Annual Report for the year ended June 30, 2012 in compliance with the continuing disclosure requirement of Rule 15c2-12 of the Securities and Exchange Commission. The Government's Annual Report consists of the Comprehensive Annual Financial Report (CAFR), prepared in accordance with generally accepted accounting principles and other operating data as contained in final official statements issued by the Government.

The Government's Annual Report for the year ending June 30, 2012 relates to the following issues:

Meharry Medical College Project, Series 1996	\$	55,050,000
Water and Sewer Revenue Bonds, Series 1998B	\$	55,000,000
Taxable Public Facility Revenue Bonds, Series 1998	\$	20,700,000
G.O. (Tax Exempt) Thermal Refunding Bonds, 2002A	\$	31,065,000
G.O. (Taxable) Thermal Refunding Bonds, 2002B	\$	27,000,000
DES Revenue Bonds, 2002A (Issue Dated: October 1, 2002)	\$	66,700,000
G.O Multi-Purpose Bonds, Series 2004	\$	65,755,000
G.O Public Improvement Refunding Bonds, Series 2004	\$	51,340,000
Public Improvement Revenue Refunding Bonds, Series 2004	\$	64,910,000
G.O Bonds, Series 2005A	\$	150,995,000
G.O Refunding Bonds, Series 2005B	\$	190,460,000
G. O. Bonds, Series 2005C	\$	214,000,000
General Obligation Bonds, Series 2006 B	\$	203,315,000
General Obligation Refunding Bonds, Series 2007 A	\$	186,890,000
Water and Sewerage Revenue Refunding Bonds, Series 2007	\$	36,240,000
G. O. Bonds, Series 2008A	\$	308,000,000
Water and Sewerage Revenue Refunding Bonds, Series 2008A	\$	122,530,000
Water and Sewerage Revenue Refunding Bonds, Series 2008B	\$	27,950,000
General Obligation Improvement And Refunding Bonds, Series 2010A	\$	296,750,000
G. O Impr. Bonds, Federally Taxable Series 2010B (BABS- Direct Payment)	\$	252,005,000
G. O Refunding Bonds Federally Taxable, Series 2010C	\$	51,485,000
General Obligation Refunding Bonds, Series 2010D	\$	291,360,000
Water & Sewer Revenue Refunding Bonds, Series 2010A	\$	104,050,000
Water and Sewer Revenue Bonds Federally Taxable Series 2010 (BABS)	\$	135,000,000
Water and Sewer Revenue Bonds Federally Taxable Series 2010C	\$	75,000,000
Water and Sewer Revenue Refunding Bonds Federally Taxable Series 2010D	\$	7,610,000
General Obligation Refunding Bonds, Series 2011	\$	89,480,000
General Obligation Refunding Bonds, Series 2012	\$	227,110,005
Water and Sewer Revenue Refunding Bonds Federally Taxable Series 2012	\$	129,625,000

Constellation Energy Group's Annual 10-K Filing is submitted along with Meharry Medical College financials. For electronic copies of the 2011 CAFR and Bond Official Statements, please visit the Investor Relations section on our website at www.nashville.gov/finance/investor_relations.htm.

The following table references the updated information as contained in the Yearly Information Statement of each issue's final official statement:

Relevant Cusips	Attached Separately
Priority Capital Projects Planning	Attachment 1
Property Taxes:	
Ratios of Tax Levy	CAFR - H-19
Assessed Valuation and Estimated Market Value	CAFR - H-16-18
Tax Collection	CAFR - B-46-47
Analysis of Tax Levies and Collections	CAFR - H-22-23
Schedule of Delinquent Property Taxes Receivable - By Type	CAFR - G-12
Principal Taxpayers	CAFR - H-20
Five Year Summary Revenues, Expenditures and Changes in Fund Balances:	
General Fund	Attachment 2
Special Revenue Funds	Attachment 3
Debt Service	Attachment 4
Computation of Net General Obligation Debt	Attachment 5
Debt Ratios as of June 30, 2011	Attachment 6
Calculation of Self-Supporting Debt	Attachment 6
Historical Debt Ratios:	
Ratio of Net G.O. Debt to Assessed Value and Net Debt per Capita	CAFR - H-26-27
Total Debt Service as of June 30, 2011 Secured by Ad Valorem Taxes	Attachment 7
Sports Authority Financial Information	CAFR - F-2-5
District Energy System Financial Information	CAFR - B-18-20
Summary of the Unfunded Pension Benefit Obligation of the City and County Plans and the Board of Education Plans	CAFR - B-76-87, B-110 -115
Schedule of Historic and Projected Non-Tax Revenues	Attachment 8

In addition to the Government's Annual Report, the Government also submits an annual disclosure prepared by the Department of Water and Sewer for its Revenue Bonds, Series 1998B; its Revenue Refunding Bonds, Series 2007; its Revenue Refunding Bonds, Series 2008A; its Revenue Refunding Bonds, Series 2008B; its Revenue Refunding Bonds, Series 2010A; its Revenue Bonds Federally Taxable, Series 2010B (Build America Bonds - Direct Payment); its Revenue Bonds Federally Taxable, Series 2010C (Recovery Zone Economic Development Bonds); its Revenue Refunding Bonds Federally Taxable, Series 2010D; and its Revenue Refunding Bonds, Series 2012. Also included, the Continuing Disclosure Updates for Sports Authority, relating to Taxable Public Facility Revenue Bonds, Series 1998; and Public Improvement Revenue Refunding Bonds, Series 2004, an overview of the District Energy System (DES).