

# Annual Report

## For the Year Ending June 30, 2018

The Metropolitan Government of Nashville and Davidson County (the Government) submits the Annual Report for the year ended June 30, 2018 in compliance with the continuing disclosure requirement of Rule 15c2-12 of the Securities and Exchange Commission. The Government's Annual Report consists of the Comprehensive Annual Financial Report (CAFR), prepared in accordance with generally accepted accounting principles and other operating data as contained in final official statements issued by the Government.

The Government's Annual Report for the year ending June 30, 2018 relates to the following issues:

Meharry Medical College Project, Series 1996	\$	55,050,000
General Obligation Refunding Bonds, Series 2006A	\$	60,805,000
Water and Sewer Revenue Refunding Bonds, Series 2008A	\$	122,530,000
General Obligation Improvement And Refunding Bonds, Series 2010A	\$	296,750,000
General Obligation Impr. Bonds, Federally Taxable Series 2010B (BABS- Direct Payment)	\$	252,005,000
General Obligation Refunding Bonds, Series 2010D	\$	291,360,000
Water & Sewer Revenue Refunding Bonds, Series 2010A	\$	104,050,000
Water and Sewer Revenue Bonds Federally Taxable Series 2010 (BABS)	\$	135,000,000
Water and Sewer Revenue Bonds Federally Taxable Series 2010C	\$	75,000,000
Water and Sewer Revenue Refunding Bonds Federally Taxable Series 2010D	\$	7,610,000
General Obligation Refunding Bonds, Series 2011	\$	89,480,000
Taxable Public Improvement Revenue Bonds, Series 2012A	\$	22,860,000
Taxable Public Facility Revenue Refunding Bonds, Series 2012B	\$	10,545,000
Water and Sewer Revenue Refunding Bonds, Series 2012	\$	129,625,000
General Obligation Refunding Bonds, Series 2012	\$	227,110,005
General Obligation Improvement Bonds, Federally Taxable, Series 2012 QECCB	\$	6,440,000
District Energy System Revenue and Tax Refunding Bonds, Series 2012A	\$	47,450,000
General Obligation Refunding Bonds, Series 2012B	\$	140,345,000
General Obligation Refunding Bonds, Series 2013	\$	245,485,000
Water and Sewer Revenue Bonds, Series 2013	\$	237,930,000
General Obligation Improvement Bonds, Series 2013A	\$	374,665,000
Public Facility Revenue Improvement Bonds, Series 2013A (Taxable)	\$	14,160,000
Public Improvement Revenue Refunding Bonds, Series 2013B (Taxable)	\$	25,925,000
Public Improvement Revenue Bonds (Ballpark Project), Series 2013A	\$	53,760,000
Public Improvement Revenue Bonds (Ballpark Project), Series 2013B (Federally Taxable)	\$	11,240,000
Public Improvement Revenue Refunding Bonds, Series 2014	\$	17,390,000
General Obligation Refunding Bonds, Series 2015A	\$	59,730,000
General Obligation Refunding Bonds, Series 2015B (Taxable)	\$	103,980,000
General Obligation Improvement Bonds, Series 2015C	\$	347,235,000
General Obligation Refunding Bonds, Series 2016	\$	343,975,000
General Obligation Improvement Bonds, Series 2017	\$	455,540,000
Water & Sewer Revenue Bonds, Series 2017A (Green Bonds)	\$	89,420,000
Water & Sewer Revenue Bonds, Series 2017B	\$	155,210,000
General Obligation Improvement Bonds, Series 2018	\$	715,955,000

Constellation Energy Group a Wholly Owned Subsidiary of Exelon Annual 10-K Filing is submitted along with Meharry Medical College financials. For electronic copies of the 2018 CAFR and Bond Official Statements, please visit the Investor Relations section on our website at <https://www.nashville.gov/Finance/Office-of-the-Treasurer/Debt/Investor-Relations.aspx>

The following table references the updated information as contained in the Yearly Information Statement of each issue's final official statement:

Relevant Cusips	Attached Separately
Priority Capital Projects Planning	Attachment 1
Property Taxes:	
Ratios of Tax Levy	CAFR - H-19
Assessed Valuation and Estimated Market Value	CAFR - H-16-18
Tax Collection	CAFR - B-45
Analysis of Tax Levies and Collections	CAFR - H-22-23
Schedule of Delinquent Property Taxes Receivable - By Type	CAFR - G-12
Principal Taxpayers	CAFR - H-20
Five Year Summary Revenues, Expenditures and Changes in Fund Balances:	
General Fund	Attachment 2
Special Revenue Funds	Attachment 3
Debt Service	Attachment 4
Computation of Net General Obligation Debt	Attachment 5
Debt Ratios as of June 30, 2017	Attachment 6
Calculation of Self-Supporting Debt	Attachment 6
Historical Debt Ratios:	
Ratio of Net G.O. Debt to Assessed Value and Net Debt per Capita	CAFR - H-26-27
Total Debt Service as of June 30, 2017 Secured by Ad Valorem Taxes	Attachment 7
Sports Authority Financial Information	CAFR - F-2-7
District Energy System Financial Information	CAFR - B-18-20
Summary of the Unfunded Pension Benefit Obligation of the City and County Plans and the Board of Education Plans	CAFR - B-78-89, B-116 -132
Schedule of Historic and Projected Non-Tax Revenues	Attachment 8

In addition to the Government's Annual Report, the Government also submits an annual disclosure prepared by the Department of Water and Sewer for its Revenue Refunding Bonds, Series 2008A; its Revenue Refunding Bonds, Series 2010A; its Revenue Bonds Federally Taxable, Series 2010B (Build America Bonds - Direct Payment); its Revenue Bonds Federally Taxable, Series 2010C (Recovery Zone Economic Development Bonds); its Revenue Refunding Bonds Federally Taxable, Series 2010D; its Revenue Refunding Bonds, Series 2012; its Revenue Refunding Bonds, Series 2013; its Revenue Bond Series 2017A (Green Bonds); and its Revenue Bonds, Series 2017B. Also included, the Continuing Disclosure Updates for Sports Authority Taxable Public Improvement Revenue Bonds, Series 2012A; its Taxable Public Facility Revenue Refunding Bonds 2012B; its Taxable Public Facility Revenue Improvement Bonds, Series 2013A; its Taxable Public Improvement Revenue Refunding Bonds, Series 2013B; its Public Improvement Revenue Bonds (Ballpark Project), Series 2013A; its Public Improvement Revenue Bonds (Ballpark Project), Series 2013B (Federally Taxable); its Public Improvement Revenue Refunding Bonds, Series 2014; Taxable Parking Revenue Bonds, Series 2014; and an overview of the District Energy System (DES).

**FY2017-2018 to FY2022-2023 Capital Improvements Budget - Final - By Agency**

Departments	% of '17-'18		FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	% of '18-'23	
	FY2017-18	Total						Total	Total
Agricultural Extension	\$222,000	0.007%						\$222,000	0.002%
Arts Commission	1,934,000	0.065%	2,130,000	\$1,640,000				5,704,000	0.055%
Assessor of Property	2,000,000	0.068%	\$100,000	\$100,000				2,200,000	0.021%
Codes & Building Safety	750,000	0.025%						750,000	0.007%
County Clerk	1,723,422	0.058%	\$1,000					1,724,422	0.017%
Criminal Court Clerk	135,000	0.005%						135,000	0.001%
District Energy System - USD		0.000%	1,779,800	495,000	495,000	2,115,300		4,885,100	0.047%
Elections Commission		0.000%	3,500,000					3,500,000	0.034%
Farmers Market	3,600,000	0.122%	950,000	200,000				4,750,000	0.046%
Finance	233,000,000	7.871%	2,000,000	2,000,000				237,000,000	2.293%
Fire Department	27,300,000	0.922%	21,000,000	21,000,000				69,300,000	0.671%
General Hospital	44,234,600	1.494%	3,292,500	2,775,000				50,302,100	0.487%
General Services	113,080,900	3.820%	216,588,600	44,532,600	18,600,000			392,802,100	3.801%
General Sessions Court	787,000	0.027%						787,000	0.008%
Health	2,000,000	0.068%						2,000,000	0.019%
Historical Commission	3,794,000	0.128%	155,000					3,949,000	0.038%
Information Technology Services	29,417,700	0.994%	676,900	312,700				30,407,300	0.294%
Juvenile Court	100,000	0.003%						100,000	0.001%
MDHA	55,840,000	1.886%	29,250,000	46,500,000	26,500,000	26,500,000	14,500,000	199,090,000	1.926%
Metro Action Commission	19,190,000	0.648%	17,786,000	966,000				37,942,000	0.367%
Metropolitan Clerk		0.000%	2,300,000					2,300,000	0.022%
MNPS (Schools)	597,750,000	20.192%	757,274,000	809,900,000	765,236,600	578,752,000	559,384,000	4,068,296,600	39.366%
MTA	105,430,000	3.562%	67,310,000	45,415,000	26,165,000	93,015,000	40,265,000	377,600,000	3.654%
Municipal Auditorium	6,050,000	0.204%	2,000,000	1,100,000	100,000	500,000	1,500,000	11,250,000	0.109%
Parks & Recreation	230,250,000	7.778%	122,000,000	117,000,000				469,250,000	4.541%
Planning	8,050,000	0.272%	2,400,000					10,450,000	0.101%
Police	109,101,900	3.686%						109,101,900	1.056%
Public Library	65,446,000	2.211%	49,594,000	46,284,000	38,212,000	31,566,000	13,850,000	244,952,000	2.370%
Public Works - GSD	921,121,100	31.116%	316,395,000	258,055,000	272,682,000	253,020,000	104,500,000	2,125,773,100	20.570%
Public Works - USD	82,530,000	2.788%	1,000,000	1,000,000	1,000,000	1,000,000		86,530,000	0.837%
Social Services	772,500	0.026%						772,500	0.007%
State Fair Board	15,725,000	0.531%	15,000,000					30,725,000	0.297%
Water & Sewer GSD	35,090,000	1.185%	40,910,000	53,740,000	34,365,000	58,925,000	69,990,000	293,020,000	2.835%
Water & Sewer USD	243,835,000	8.237%	254,160,000	294,505,000	385,855,000	178,945,000	99,685,000	1,456,985,000	14.098%
<b>Totals</b>	<b>\$2,960,260,122</b>	<b>100.000%</b>	<b>\$1,929,552,800</b>	<b>\$1,747,520,300</b>	<b>\$1,569,210,600</b>	<b>\$1,224,338,300</b>	<b>\$903,674,000</b>	<b>\$10,334,556,122</b>	<b>100.000%</b>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
GENERAL FUND  
FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2018	2017	2016	2015	2014
<b>REVENUES:</b>					
Property taxes	\$ 539,343,469	\$ 524,330,765	\$ 508,417,976	\$ 499,753,779	\$ 491,647,887
Local option sales tax	133,884,975	117,578,530	112,386,239	124,756,122	102,395,435
Other taxes, licenses and permits	155,826,065	149,949,331	143,264,669	132,376,873	120,627,119
Fines, forfeits and penalties	9,311,162	9,594,026	10,536,938	11,920,012	12,780,838
Revenue from use of money of property	975,494	649,586	695,634	255,599	198,903
Revenue from other governmental agencies	112,150,191	106,702,440	103,945,191	94,263,064	87,412,640
Commissions and fees	17,257,045	17,388,364	14,528,053	13,627,359	14,790,053
Charges for current services	41,117,340	39,153,918	35,359,332	31,106,384	30,996,165
Compensation for loss, sale or damage to property	903,657	2,655,387	6,879,924	3,289,222	1,193,663
Contributions and gifts	562,551	22,250	266,525	343,681	359,992
Miscellaneous	3,023,042	3,296,472	1,893,902	1,802,914	1,567,356
<b>Total revenues</b>	<b>1,014,354,991</b>	<b>971,321,069</b>	<b>938,174,383</b>	<b>913,495,009</b>	<b>863,970,051</b>
<b>EXPENDITURES</b>					
General government	50,846,174	49,420,430	50,211,810	47,417,134	25,903,721
Fiscal administration	23,703,880	22,980,238	21,463,006	20,510,344	21,517,557
Administration of justice	64,444,333	61,514,210	57,481,614	54,856,715	56,599,410
Law enforcement and care of prisoners	284,014,877	272,631,001	262,052,423	249,765,327	240,770,156
Fire prevention and control	131,839,625	124,384,360	116,948,664	113,389,098	109,211,951
Regulation and inspection	10,156,818	9,138,734	8,101,479	7,547,675	7,615,499
Conservation of natural resources	407,900	411,714	373,209	348,293	357,658
Public welfare	6,709,667	6,226,903	6,293,042	7,835,469	7,944,408
Public health	21,556,474	19,885,052	17,958,373	18,361,022	18,753,190
Hospitals	48,141,000	51,000,000	45,000,000	35,000,000	43,917,800
Public library system	30,793,711	29,789,104	27,432,634	24,003,183	21,426,128
Public works, highway, and street	34,359,154	34,324,984	32,302,132	33,124,553	31,930,278
Recreational and cultural	42,296,855	41,293,352	37,931,086	35,965,864	34,535,016
Retiree benefits	87,579,887	84,585,219	81,576,678	80,114,975	79,043,492
Miscellaneous	116,376,212	109,046,528	89,278,073	87,245,357	87,709,934
<b>Total expenditures</b>	<b>953,226,567</b>	<b>916,631,829</b>	<b>854,404,223</b>	<b>815,485,009</b>	<b>787,236,198</b>
Excess (deficiency) of revenues over expenditures	61,128,424	54,689,240	83,770,160	98,010,000	76,733,853
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	26,219,860	27,006,469	22,890,396	23,509,995	20,174,668
Transfers out	(117,383,483)	(119,501,949)	(100,211,388)	(100,483,300)	(80,429,883)
<b>Total other financing sources (uses)</b>	<b>(91,163,623)</b>	<b>(92,495,480)</b>	<b>(77,320,992)</b>	<b>(76,973,305)</b>	<b>(60,255,215)</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(30,035,199)	(37,806,240)	6,449,168	21,036,695	16,478,638
<b>FUND BALANCE, beginning of year</b>	<b>106,696,526</b>	<b>144,502,766</b>	<b>138,053,598</b>	<b>117,016,903</b>	<b>100,538,265</b>
<b>FUND BALANCE, end of year</b>	<b>\$ 76,661,327</b>	<b>\$ 106,696,526</b>	<b>\$ 144,502,766</b>	<b>\$ 138,053,598</b>	<b>\$ 117,016,903</b>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
SPECIAL REVENUE FUNDS (1)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2018	2017	2016	2015	2014
<b>REVENUES:</b>					
Property taxes	\$ 313,053,234	\$ 305,487,946	\$ 295,533,190	\$ 291,219,946	\$ 286,542,463
Local option sales tax	224,215,780	216,851,995	214,139,486	192,810,899	186,859,425
Other taxes, licenses and permits	115,629,215	102,665,159	90,624,525	80,547,035	69,743,468
Fines, forfeits and penalties	4,021,696	4,744,371	6,194,363	5,540,757	4,910,031
Revenue from the use of money or property	1,936,251	979,439	893,265	722,798	870,054
Revenue from other governmental agencies	523,344,665	506,130,905	475,832,993	462,085,581	458,085,265
Commissions and fees	9,519,060	8,860,141	9,497,930	9,474,964	9,330,306
Charges for current services	29,143,772	30,254,093	29,979,888	27,648,479	28,787,365
Compensation for loss, sale or damage to property	3,334,839	7,084,983	3,188,064	1,909,472	1,486,943
Contributions and gifts	6,191,334	4,875,806	5,563,171	4,796,650	6,424,294
Miscellaneous	208,655	191,095	847,745	587,883	633,575
<b>Total revenues</b>	<b>1,230,598,501</b>	<b>1,188,125,933</b>	<b>1,132,294,620</b>	<b>1,077,344,464</b>	<b>1,053,673,189</b>
<b>EXPENDITURES</b>					
General government	93,568,485	83,418,867	78,008,259	73,963,991	62,990,380
Fiscal administration	1,442,826	788,278	271,676	200,547	228,557
Administration of justice	10,578,509	9,909,052	13,872,252	14,377,227	13,691,453
Law enforcement and care of prisoners	23,651,407	24,491,295	21,818,071	23,141,747	23,004,447
Fire prevention and control	11,809	52,851	6,500	1,105,747	2,308,173
Regulation and inspection	63,729	79,210	87,755	81,650	167,225
Public welfare	36,313,702	33,527,326	32,656,928	30,594,494	30,417,582
Public health and hospitals	23,909,026	22,544,410	22,604,542	21,055,299	23,413,534
Public library system	854,279	855,202	951,871	1,040,918	923,424
Public works, highways and streets	37,631,657	33,895,323	31,551,513	29,843,795	29,887,199
Recreational and cultural	2,148,090	2,255,096	2,113,171	2,369,651	1,801,619
Education	1,033,114,009	965,420,840	918,529,638	871,205,208	856,359,742
Capital outlay	28,146,906	22,320,891	25,378,504	25,739,455	24,853,521
<b>Total expenditures</b>	<b>1,291,434,434</b>	<b>1,199,558,641</b>	<b>1,147,850,680</b>	<b>1,094,719,729</b>	<b>1,070,046,856</b>
Excess (deficiency) of revenues over expenditures	(60,835,933)	(11,432,708)	(15,556,060)	(17,375,265)	(16,373,667)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	195,661,918	174,827,192	140,720,312	108,588,367	97,581,716
Transfers out	(151,347,941)	(132,361,241)	(105,413,507)	(106,556,684)	(75,528,001)
<b>Total other financing sources (uses)</b>	<b>44,313,977</b>	<b>42,465,951</b>	<b>35,306,805</b>	<b>2,031,683</b>	<b>22,053,715</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(16,521,956)	31,033,243	19,750,745	(15,343,582)	5,680,048
<b>FUND BALANCE, beginning of year</b>	<b>200,924,740</b>	<b>169,891,497</b>	<b>150,140,752</b>	<b>165,484,334</b>	<b>159,804,286</b>
<b>FUND BALANCE, end of year</b>	<b>\$ 184,402,784</b>	<b>\$ 200,924,740</b>	<b>\$ 169,891,497</b>	<b>\$ 150,140,752</b>	<b>\$ 165,484,334</b>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
DEBT SERVICE FUNDS  
FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2018	2017	2016	2015	2014
<b>REVENUES:</b>					
Property taxes	\$ 146,187,493	\$ 142,484,847	\$ 140,059,158	\$ 137,822,517	\$ 135,931,269
Local option sales tax	56,055,237	48,503,623	39,178,209	22,509,494	26,223,882
Fines, forfeits and penalties	323,999	323,165	324,053	266,864	534,916
Revenue from the use of money of property	440,718	188,611	743,257	718,531	461,938
Revenue from other governmental agencies	6,030,459	5,419,643	4,024,838	3,247,299	2,817,234
Compensation for loss, sale, or damage to property	-	-	-	6,084,798	650,000
Bond interest tax credit	4,874,645	4,859,357	4,864,020	4,839,480	4,837,386
Miscellaneous	12	-	-	-	-
<b>Total revenues</b>	<b>213,912,563</b>	<b>201,779,246</b>	<b>189,193,535</b>	<b>175,488,983</b>	<b>171,456,625</b>
<b>EXPENDITURES</b>					
Principal retirement	140,797,840	132,859,891	115,957,762	113,588,002	97,320,344
Interest	125,106,557	103,366,006	104,982,211	103,301,816	101,497,666
Fiscal charges	6,848,877	6,792,950	7,898,402	6,911,332	3,226,035
<b>Total expenditures</b>	<b>272,753,274</b>	<b>243,018,847</b>	<b>228,838,375</b>	<b>223,801,150</b>	<b>202,044,045</b>
Excess (deficiency) of revenues over expenditures	(58,840,711)	(41,239,601)	(39,644,840)	(48,312,167)	(30,587,420)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of refunding debt	-	-	338,311,539	163,710,000	-
Payments to refunded bond escrow agent	-	-	(409,215,077)	(176,341,921)	-
Bond issue premium (discount)	-	-	73,093,369	13,815,134	-
Transfers in	49,017,272	39,630,948	31,647,985	53,665,301	17,655,902
Transfers out	-	-	-	-	(2,844,500)
<b>Total other financing sources (uses)</b>	<b>49,017,272</b>	<b>39,630,948</b>	<b>33,837,816</b>	<b>54,848,514</b>	<b>14,811,402</b>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(9,823,439)	(1,608,653)	(5,807,024)	6,536,347	(15,776,018)
<b>FUND BALANCE, beginning of year</b>	<b>20,674,780</b>	<b>22,283,433</b>	<b>28,090,457</b>	<b>21,554,110</b>	<b>37,330,128</b>
<b>FUND BALANCE, end of year</b>	<b>\$ 10,851,341</b>	<b>\$ 20,674,780</b>	<b>\$ 22,283,433</b>	<b>\$ 28,090,457</b>	<b>\$ 21,554,110</b>

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY  
COMPUTATION OF NET GENERAL OBLIGATION DEBT

June 30, 2018

Gross General Obligation Debt		
General Obligation Bonds Payable		
General Services District:		
For School Purposes	\$ 793,406,897	
For General Purposes	1,539,205,129	
Urban Services District:		
For General Purposes	<u>217,432,974</u>	
Total Gross General Obligation Debt		\$ 2,550,045,000
Less:		
Amounts Available In Debt Service Funds		
General Services District:		
For School Purposes	4,664,036	
For General Purposes	5,663,153	
Urban Services District:		
For General Purposes	<u>524,152</u>	
Total Amounts Available In Debt Service Funds		<u>10,851,341</u>
Net General Obligation Debt		<u>\$ 2,539,193,659</u>

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**DEBT RATIOS**  
AS OF JUNE 30, 2018

Total Debt		
Debt to Estimated Market Value		2.56%
Debt to Assessed Value		8.19%
Debt per Capita	\$	3,689.07

Net Debt		
Debt to Estimated Market Value		2.55%
Debt to Assessed Value		8.15%
Debt per Capita	\$	3,673.37

The above table is based upon:

Estimated Market Value	\$	99,659,583,923
Assessed Value	\$	31,144,615,168
Population		691,243

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

GSD Non-Tax Revenues (1)  
 Fiscal Years Ending June 30, 2014 through June 30, 2018  
 and Projected Fiscal Year Ending June 30, 2019

	Projected 2019	2018	2017	2016	2015	2014
Pilot Payment	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Other Payments in Lieu of Taxes	30,308,200	27,123,685	26,401,645	26,716,941	24,857,671	22,292,728
Licenses	28,095,600	27,117,583	26,730,660	26,723,401	25,542,229	24,247,771
Permits	33,376,700	33,202,229	34,164,188	31,558,926	22,890,212	19,314,649
Franchise Fees	19,772,600	18,885,172	17,358,640	17,086,803	20,528,760	18,639,853
Fines, Forfeitures, and Penalties	8,801,400	9,311,162	9,594,026	10,536,938	11,920,012	12,780,839
Revenue from the Use of Money or Property	-	971,572	626,901	623,983	229,334	179,418
Commission and Fees	15,431,100	17,257,045	17,388,364	14,528,053	13,627,359	14,790,053
Charges for Current Services	40,484,900	40,807,084	38,985,111	35,145,956	30,475,154	29,253,934
Compensation from Property	11,364,200	903,657	2,655,387	6,879,924	3,289,222	1,193,663
Contributions and Gifts	-	562,551	20,249	266,525	343,681	359,992
Miscellaneous Revenue	544,100	3,023,042	3,296,472	1,893,902	1,802,915	1,567,356
<b>TOTAL</b>	<b>\$ 192,178,800</b>	<b>\$ 183,164,782</b>	<b>\$ 181,221,643</b>	<b>\$ 175,961,352</b>	<b>\$ 159,506,549</b>	<b>\$ 148,620,256</b>

Attachment 7

(1) Includes only collections within the General Services District General Fund of the Metropolitan Government.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Total Debt Service as of June 30, 2018  
Secured by Ad Valorem Taxes

Year Ending June 30	GSD		USD	Total GSD and USD
	School Purposes	General Purposes	General Purposes	
2019	90,445,707	153,192,889	23,805,043	267,443,639
2020	84,757,306	160,993,725	21,689,564	267,440,595
2021	84,550,665	161,165,609	21,726,095	267,442,369
2022	83,641,889	158,075,902	21,301,340	263,019,131
2023	80,146,927	162,447,192	21,429,076	264,023,195
2024	86,247,424	158,268,772	22,487,308	267,003,504
2025	81,768,110	154,941,502	21,685,251	258,394,863
2026	71,073,698	140,386,130	19,579,254	231,039,082
2027	62,551,297	126,044,810	19,917,066	208,513,173
2028	56,199,271	123,204,146	18,811,680	198,215,097
2029	42,525,851	92,975,299	15,050,721	150,551,871
2030	42,371,158	92,671,116	14,956,860	149,999,134
2031	41,009,964	89,484,035	14,799,053	145,293,052
2032	40,845,876	89,162,401	14,694,130	144,702,407
2033	40,675,446	88,828,444	14,580,424	144,084,314
2034	31,296,331	61,061,080	10,497,039	102,854,450
2035	31,112,045	60,700,649	6,986,145	98,798,839
2036	13,307,456	21,742,661	238,483	35,288,600
2037	13,306,819	21,741,611	238,470	35,286,900
2038	-	-	-	-
2039	-	-	-	-
2040	-	-	-	-
2041	-	-	-	-
2042	-	-	-	-
2043	-	-	-	-
2044	-	-	-	-
2045	-	-	-	-
	<u>\$ 1,077,833,240</u>	<u>\$ 2,117,087,973</u>	<u>\$ 304,473,002</u>	<u>\$ 3,499,394,215</u>