THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY DEBT SERVICE FUNDS (1) (2)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Property taxes		Years Ended June 30									
Property taxes			2012		2011		2010		2009		2008
Cocal option sales tax	REVENUES:										
Cher taxes, licenses and permits Fines, fortetis and penalties Fines, fortetis and penalties Fines, fortetis and penalties Revenue from the use of money of property Revenue from the use of money of property Revenue from the governmental agencies Compensation for loss, sale, or damage to property Charges for current services Bond interest tax credit Southerest tax credit Fines, forter and penalties Fines, forter and pen	Property taxes	\$	122,191,565	\$	120,804,490	\$	122,698,575	\$	118,575,150	\$	113,948,311
Fines, forfeits and penalties Revenue from the use of money of property Revenue from the use of	Local option sales tax		1,961,289		1,643,404		5,143,018		19,041,127		19,424,138
Revenue from the use of money of property Revenue from the use of money of property Charges for current services B.203,784 S.203,784 S.708,388 S.708,389 S.708,399 S.708,389 S.708,399 S.7			-		-		-				-
Revenue from other governmental agencies Compensation for loss, sale, or damage to property Charges for current services Bond interest tax credit Miscellaneous Total revenues 138,011,829 EXPENDITURES Principal retirement Interest 93,879,521 Fiscal charges 12,207,494 Fiscal charges 112,287,249 Fixes (deficiency) of revenues over expenditures OTHER FINANCING SOURCES (USES) Issuance of refunding debt Payments to refunded bond escrow agent Bond interest in 15,724,752 EXCENDITURES Fiscal charges 136,013,090 Total expenditures 112,287,249 Total expenditures 112,287,245 Excess (deficiency) of revenues over expenditures 112,287,249 Total expenditures 112,287,249 Total expenditures 112,287,249 Excess (deficiency) of revenues over expenditures 15,724,752 Fiscal charges 16,857,688 Fiscal charges 17,724,752 Excess (deficiency of fevenues over expenditures 112,287,249 Excess (deficiency of fevenues and other sources over expenditures and other sources over expenditur	Fines, forfeits and penalties		422,692		494,577				434,021		559,348
Compensation for loss, sale, or damage to property Charges for current services Bond interest tax credit Bond interest and other Bond interest	Revenue from the use of money of property		198,825		117,865		169,738		778,297		2,336,473
Charges for current services Bond interest tax credit Miscellaneous Total revenues 138,011,829 134,096,029 133,639,053 146,271,469 142,210,238 EXPENDITURES Principal retirement 12,943,203 Interest 93,879,521 Fiscal charges 3,257,031 Set issue costs 2,207,494 1,925,066 1,2267,249 2,403,918 2,403,918 146,271,469 142,210,238 EXPENDITURES Principal retirement 12,943,203 Set issue costs 1,257,031 Set issue costs 1,257,031 Set issue costs 1,267,031 Set issue premium (discount) Set is	Revenue from other governmental agencies		8,203,784		5,708,388		4,100,815		4,073,441		4,143,610
Bond interest tax credit Miscellaneous S,033,674 S,327,305 -	Compensation for loss, sale, or damage to property		-		-		-		-		-
Miscellaneous	Charges for current services		-		-		972,094		838,699		1,001,783
Total revenues 138,011,829 134,096,029 133,639,053 146,271,469 142,210,238	Bond interest tax credit		5,033,674		5,327,305		-		-		-
EXPENDITURES Principal retirement I12,943,203 Principal retirement Interest	Miscellaneous			_					2,403,918		796,575
Principal retirement Interest 12,943,203 3,397,777 85,889,567 85,914,567 94,819,566 Interest Interest Fiscal charges 93,879,521 85,123,862 80,611,709 83,169,612 79,323,719 Fiscal charges 3,257,031 3,406,148 906,832 3,604,978 3,730,505 Debt issue costs 2,207,494 1,925,066 4,347,663 240,000 323,288 Total expenditures 112,287,249 93,852,853 171,755,771 172,929,157 178,197,078 Excess (deficiency) of revenues over expenditures 25,724,580 40,243,176 (38,116,718) (26,657,688) (35,986,840) OTHER FINANCING SOURCES (USES) Issuance of refunding debt 316,085,913 290,201,755 189,895,243 59,140,000 - Payments to refunded bond escrow agent (383,595,322) (331,757,177) (206,868,923) (58,900,000) - Bond issue premium (discount) 67,444,362 43,480,488 18,244,966 - - 29,729,100 Transfers in 15,724,752 13,996,949 18,831,042 <td< td=""><td>Total revenues</td><td></td><td>138,011,829</td><td></td><td>134,096,029</td><td></td><td>133,639,053</td><td></td><td>146,271,469</td><td></td><td>142,210,238</td></td<>	Total revenues		138,011,829		134,096,029		133,639,053		146,271,469		142,210,238
Interest 93,879.521 85,123,862 80,611,709 83,169,612 79,323,719 Fiscal charges 3,257,031 3,406,148 906,832 3,604,978 3,730,505 Debt issue costs 2,207,494 1,925,066 4,347,663 240,000 323,288 Total expenditures 112,287,249 93,852,853 171,755,771 172,929,157 178,197,078 Excess (deficiency) of revenues over expenditures 25,724,580 40,243,176 (38,116,718) (26,657,688) (35,986,840) OTHER FINANCING SOURCES (USES) 189,895,243 59,140,000 - 1	EXPENDITURES										
Interest 93,879,521 85,123,862 80,611,709 83,169,612 79,323,719 Fiscal charges 3,257,031 3,406,148 906,832 3,604,978 3,730,505 Debt issue costs 2,207,494 1,925,066 4,347,663 240,000 323,288 Total expenditures 112,287,249 93,852,853 171,755,771 172,929,157 178,197,078 Excess (deficiency) of revenues over expenditures 25,724,580 40,243,176 (38,116,718) (26,657,688) (35,986,840) OTHER FINANCING SOURCES (USES) 189,895,243 59,140,000 - 1,200,0	Principal retirement		12,943,203		3,397,777		85,889,567		85,914,567		94,819,566
Debt issue costs 2,207,494 1,925,066 4,347,663 240,000 323,288 Total expenditures 112,287,249 93,852,853 171,755,771 172,929,157 178,197,078 Excess (deficiency) of revenues over expenditures 25,724,580 40,243,176 (38,116,718) (26,657,688) (35,986,840) OTHER FINANCING SOURCES (USES) 188,895,243 189,895,2			93,879,521		85,123,862		80,611,709		83,169,612		79,323,719
Debt issue costs 2,207,494 1,925,066 4,347,663 240,000 323,288 Total expenditures 112,287,249 93,852,853 171,755,771 172,929,157 178,197,078 Excess (deficiency) of revenues over expenditures 25,724,580 40,243,176 (38,116,718) (26,657,688) (35,986,840) OTHER FINANCING SOURCES (USES) 188,895,243 189,895,2	Fiscal charges										
Excess (deficiency) of revenues over expenditures 25,724,580 40,243,176 (38,116,718) (26,657,688) (35,986,840) OTHER FINANCING SOURCES (USES) Issuance of refunding debt 316,085,913 290,201,755 189,895,243 59,140,000 - Payments to refunded bond escrow agent (383,595,322) (331,757,177) (206,868,923) (58,900,000) - Bond issue premium (discount) 67,444,362 43,480,488 18,244,966 - Transfers in 15,724,752 13,996,949 18,831,042 17,578,067 29,729,100 Transfers out (51,793,700) (44,160,500) - (4,010,200) (7,922,177) Total other financing sources (uses) (36,133,995) (28,238,485) 20,102,328 13,807,867 21,806,923 Excess (deficiency) of revenues and other sources over expenditures and other uses (10,409,415) 12,004,691 (18,014,390) (12,849,821) (14,179,917) FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170			2,207,494	_	1,925,066		4,347,663		240,000		323,288
over expenditures 25,724,580 40,243,176 (38,116,718) (26,657,688) (35,986,840) OTHER FINANCING SOURCES (USES) Issuance of refunding debt Issuance of refunded bond escrow agent Payments to refunded bond escrow agent (383,595,322) (331,757,177) (206,868,923) (58,900,000) - Bond issue premium (discount) 67,444,362 43,480,488 18,244,966 - Transfers in 15,724,752 13,996,949 18,831,042 17,578,067 29,729,100 17,922,177) Total other financing sources (uses) (36,133,995) (28,238,485) 20,102,328 13,807,867 21,806,923 Excess (deficiency) of revenues and other sources over expenditures and other uses (10,409,415) 12,004,691 (18,014,390) (12,849,821) (14,179,917) FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170	Total expenditures		112,287,249		93,852,853		171,755,771		172,929,157		178,197,078
OTHER FINANCING SOURCES (USES) Issuance of refunding debt Payments to refunded bond escrow agent Sources premium (discount) Sources over expenditures and other uses OTHER FINANCING SOURCES (USES) 189,895,243 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 58,900,000) - 189,895,243 58,800,000) - 189,895,243 58,800,000) - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,800,000 - 189,895,243 58,900,000 - 189,895,243 58,900,000 - 189,895,243 58,900,000 - 189,895,243 58,900,000 - 189,895,243 58,900,000 - 189,895,243 58,900,000 - 189,895,243 58,900,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 189,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,895,243 59,140,000 - 199,896,899 18,810,44,880 18,244,986 18,244,	Excess (deficiency) of revenues										
Issuance of refunding debt 316,085,913 290,201,755 189,895,243 59,140,000	over expenditures		25,724,580	_	40,243,176	_	(38,116,718)		(26,657,688)		(35,986,840)
Payments to refunded bond escrow agent Bond issue premium (discount) 67,444,362 43,480,488 18,244,966											
Bond issue premium (discount) 67,444,362 43,480,488 18,244,966 Transfers in 15,724,752 13,996,949 18,831,042 17,578,067 29,729,100 Transfers out (51,793,700) (44,160,500) - (4,010,200) (7,922,177) Total other financing sources (uses) (36,133,995) (28,238,485) 20,102,328 13,807,867 21,806,923 Excess (deficiency) of revenues and other sources over expenditures and other uses (10,409,415) 12,004,691 (18,014,390) (12,849,821) (14,179,917) FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170											-
Transfers in Transfers out 15,724,752 (51,793,700) 13,996,949 (44,160,500) 18,831,042 (4,010,200) 17,578,067 (29,729,100 (40,100,500) 29,729,100 (40,100,500) 20,702,177 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>(58,900,000)</td><td></td><td>-</td></th<>									(58,900,000)		-
Transfers out (51,793,700) (44,160,500) - (4,010,200) (7,922,177) Total other financing sources (uses) (36,133,995) (28,238,485) 20,102,328 13,807,867 21,806,923 Excess (deficiency) of revenues and other sources over expenditures and other uses (10,409,415) 12,004,691 (18,014,390) (12,849,821) (14,179,917) FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170											-
Total other financing sources (uses) (36,133,995) (28,238,485) 20,102,328 13,807,867 21,806,923 Excess (deficiency) of revenues and other sources over expenditures and other uses (10,409,415) 12,004,691 (18,014,390) (12,849,821) (14,179,917) FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170							18,831,042				
Excess (deficiency) of revenues and other sources over expenditures and other uses (10,409,415) 12,004,691 (18,014,390) (12,849,821) (14,179,917) FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170	Transfers out		(51,793,700)	_	(44,160,500)		-		(4,010,200)	_	(7,922,177)
sources over expenditures and other uses (10,409,415) 12,004,691 (18,014,390) (12,849,821) (14,179,917) FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170	Total other financing sources (uses)		(36,133,995)		(28,238,485)		20,102,328		13,807,867		21,806,923
FUND BALANCE, beginning of year 39,577,733 27,573,042 45,587,432 58,437,253 72,617,170	Excess (deficiency) of revenues and other										
	sources over expenditures and other uses		(10,409,415)		12,004,691		(18,014,390)		(12,849,821)		(14,179,917)
FUND BALANCE, end of year \$ 29,168,318 \ \$ 39,577,733 \ \$ 27,573,042 \ \$ 45,587,432 \ \$ 58,437,253	FUND BALANCE, beginning of year		39,577,733		27,573,042		45,587,432		58,437,253		72,617,170
	FUND BALANCE, end of year	\$	29,168,318	\$	39,577,733	\$	27,573,042	\$	45,587,432	\$	58,437,253

 ⁽¹⁾ Includes the Correctional Facility Revenue Bonds.
 (2) Certain numbers have been re-classified for comparative purposes.