

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
DEBT SERVICE FUNDS (1) (2)

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30				
	2012	2011	2010	2009	2008
REVENUES:					
Property taxes	\$ 122,191,565	\$ 120,804,490	\$ 122,698,575	\$ 118,575,150	\$ 113,948,311
Local option sales tax	1,961,289	1,643,404	5,143,018	19,041,127	19,424,138
Other taxes, licenses and permits	-	-	-	126,816	-
Fines, forfeits and penalties	422,692	494,577	554,813	434,021	559,348
Revenue from the use of money of property	198,825	117,865	169,738	778,297	2,336,473
Revenue from other governmental agencies	8,203,784	5,708,388	4,100,815	4,073,441	4,143,610
Compensation for loss, sale, or damage to property	-	-	-	-	-
Charges for current services	-	-	972,094	838,699	1,001,783
Bond interest tax credit	5,033,674	5,327,305	-	-	-
Miscellaneous	-	-	-	2,403,918	796,575
Total revenues	138,011,829	134,096,029	133,639,053	146,271,469	142,210,238
EXPENDITURES					
Principal retirement	12,943,203	3,397,777	85,889,567	85,914,567	94,819,566
Interest	93,879,521	85,123,862	80,611,709	83,169,612	79,323,719
Fiscal charges	3,257,031	3,406,148	906,832	3,604,978	3,730,505
Debt issue costs	2,207,494	1,925,066	4,347,663	240,000	323,288
Total expenditures	112,287,249	93,852,853	171,755,771	172,929,157	178,197,078
Excess (deficiency) of revenues over expenditures	25,724,580	40,243,176	(38,116,718)	(26,657,688)	(35,986,840)
OTHER FINANCING SOURCES (USES)					
Issuance of refunding debt	316,085,913	290,201,755	189,895,243	59,140,000	-
Payments to refunded bond escrow agent	(383,595,322)	(331,757,177)	(206,868,923)	(58,900,000)	-
Bond issue premium (discount)	67,444,362	43,480,488	18,244,966	-	-
Transfers in	15,724,752	13,996,949	18,831,042	17,578,067	29,729,100
Transfers out	(51,793,700)	(44,160,500)	-	(4,010,200)	(7,922,177)
Total other financing sources (uses)	(36,133,995)	(28,238,485)	20,102,328	13,807,867	21,806,923
Excess (deficiency) of revenues and other sources over expenditures and other uses	(10,409,415)	12,004,691	(18,014,390)	(12,849,821)	(14,179,917)
FUND BALANCE, beginning of year	39,577,733	27,573,042	45,587,432	58,437,253	72,617,170
FUND BALANCE, end of year	\$ 29,168,318	\$ 39,577,733	\$ 27,573,042	\$ 45,587,432	\$ 58,437,253

(1) Includes the Correctional Facility Revenue Bonds.

(2) Certain numbers have been re-classified for comparative purposes.