SUBSTITUTE BILL NO. BL 2005 - 664

AN ORDINANCE ESTABLISHING THE TAX LEVY IN THE GENERAL SERVICES DISTRICT FOR THE FISCAL YEAR 2005-2006, AND DECLARING THE AMOUNT REQUIRED FOR THE ANNUAL OPERATING BUDGET OF THE URBAN SERVICES DISTRICT, PURSUANT TO SECTION 6.07 OF THE METROPOLITAN CHARTER.

BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

SECTION 1.   That the tax levy for the General Services District of the Metropolitan Government of Nashville and Davidson County for the fiscal year 2005-2006 on each $100.00 assessed value of all property, real, tangible personal, intangible personal and mixed, with the General Services District, shall be $4.04 prorated and distributed as follows:

1. General Fund	$2.00	per $100.00
2. School Fund	$1.33	per $100.00
3. Debt Service Fund	$ .54	per $100.00
4. School Debt Service Fund	$ .17	per $100.00
Total Levy General Services District	$4.04	per $100.00

SECTION 2.   That $0.08 per $100.00 of the revenue of the General Services District General Fund generated from this tax levy collected from the area of the Urban Services District will be deposited to the credit of the General Fund of the Urban Services District.

SECTION 3.   Pursuant to Section 6.07 of the Charter, BE IT HEREBY DETERMINED AND DECLARED that the annual operating budget of the Urban Services District for the fiscal year 2005-2006 requires that $73,004,600 by a property tax levy therein, and the Urban Council is hereby directed to levy a tax upon all property, real, tangible personal, intangible personal and mixed, within the Urban Services District of $0.65 per $100.00 of assessed valuation, prorated and distributed as follows:

1. General Fund	$ .56	Per $100.00
2. Debt Service Fund	$ .09	Per $100.00
Total Levy Urban Services District	$0.65	Per $100.00

SECTION 4.   That the amount of revenue generated in accordance with Section 2 above will be deposited to the credit of the General Fund of the Urban Services District.