

FY19 Capital Spending Plan Recommendations

OCTOBER 5, 2018



Mayor David Briley

Pending Legislation

- Capital Spending Plan \$351.1M
- Four Percent Allocation \$3.1M
- Debt Deauthorization (\$199.9M)
- Water Services - State Revolving Fund (SRF) \$90.2M

Capital Spending Plan Summary - \$351.1M

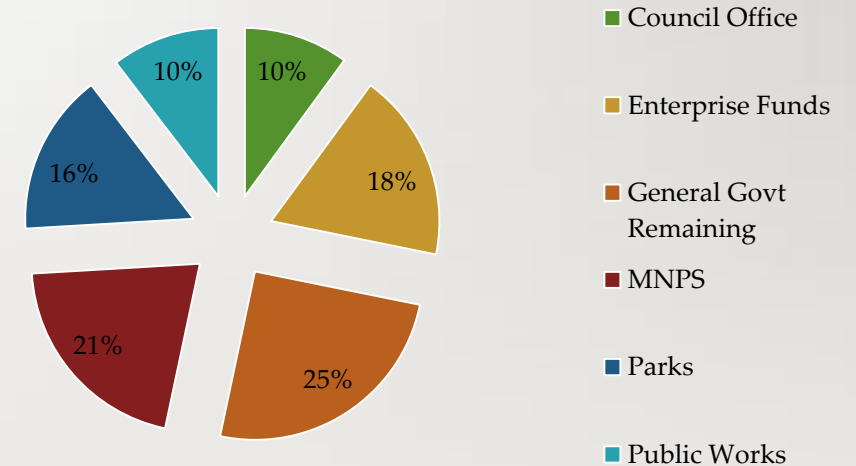
Agency	Amount
Public Works	\$107.0M
General Services	\$66.0M
MNPS	\$60.0M
Parks	\$42.0M
Affordable Housing	\$25.0M
Stormwater	\$20.0M
Contingency	\$10.0M

Agency	Amount
ITS	\$6.3M
Finance	\$5.0M
Elections	\$3.0M
MTA	\$2.5M
Hospital Authority	\$2.4M
Farmers' Market	\$1.2M
Library	\$700K

Requests

- Total CIB requests for FY19- \$3.4B
- MNPS - \$715.0 M
- Parks- \$535.6 M
- Public Works - \$358.3 M
- Council Office- \$346.3 M
- Remaining General Government- \$866.6 M
- Enterprise Funds- \$625 M

FY19 CIB Requests



Recommendations

- Affordable Housing \$25.0M
- Contingency & Percent for the Arts \$10.0M
- Farmers' Market \$1.2M
 - HVAC

Recommendations

- **Finance** **\$5.0M**
 - *R12 Financial Software*
- **Election Commission** **\$4.8M**
 - *Relocation of voting machines* **\$1.8M**
 - *Voting Machine Replacement* **\$3.0M**
 - *State grant expected for an additional \$2.5M*

Recommendations

- **General Services** **\$64.2M**
 - *Criminal Justice Center* *\$10.0M*
 - *Donelson Library* *\$15.0M*
 - *Police Headquarters & Family Justice Center* *\$17.0M*
 - *ECC – Electrical Systems Upgrades at Compton* *\$5.0M*
 - *McGruder Center Renovations & Upgrades* *\$2.2M*
 - *Heavy Fleet- (financed with 4% funding)* *\$15.0M*
- **Hospital Authority** **\$2.4M**
 - *Various requests*

Recommendations

- **Information Technology Services** **\$6.3M**
 - *Various requests*
 - *Includes \$577K reimbursement from NES for 800MHZ radio upgrades*
- **Library** **\$700K**
 - *New Richland Park Branch Planning* **\$200K**
 - *Main Library Upgrades* **\$500K**
- **MNPS** **\$60.0M**
 - *District Wide Projects* **\$50.0M**
 - *Hillwood High School – Replace* **\$10.0M**

Recommendations

- **MTA** **\$2.5M**
 - *Grant Match*
- **Parks** **\$42.0M**
 - *Deferred Maintenance* **\$8.0M**
 - *Greenways/Acquisitions* **\$10.0M**
 - *Mill Ridge Park- Phase 1* **\$12.0M**
 - *Ravenwood Park- Phase 1* **\$12.0M**

Recommendations

• Public Works	\$107.0M
• <i>Paving</i>	<i>\$30.0M</i>
• <i>Sidewalks</i>	<i>\$30.0M</i>
• <i>Roads</i>	<i>\$15.0M</i>
• <i>Bridges</i>	<i>\$4.0M</i>
• <i>Traffic Management</i>	<i>\$3.0M</i>
• <i>Solid Waste (recycling grant \$1.5M & \$500K landfill)</i>	<i>\$2.0M</i>
• <i>Grant expected for an additional \$2.0M</i>	
• <i>Traffic Calming</i>	<i>\$1.5M</i>
• <i>Bikeways</i>	<i>\$1.5M</i>
• <i>East Bank / Cowan - Infrastructure</i>	<i>\$20.0M</i>



Recommendations

- **Stormwater** **\$20.0M**
 - *Miscellaneous projects throughout county*
 - *Debt service funded by stormwater fees*

Four Percent Recommendations - \$3.07M

- Fire \$360K
 - *Equipment and Maintenance*
- Police \$600K
 - *Mobile Data Computer Replacements*
- Public Works \$100K
 - *Signage for Downtown Way- Finding*
- Register of Deeds \$160K
 - *Office Remodel and Equipment*
- Sheriff's Office \$1.7M
 - *CJC Equipment Costs*
- Social Services \$150K
 - *Homelessness Management Information System (HMIS)*



De-Authorizations - \$199.9M

- Bond premiums- \$194.9M
- Old project recalls- \$5.0M

Bond Premium De-Authorization - \$194.9M

- Current status of authorized / unissued bonds and premium received:
 - Bonds authorized by Council Resolution \$3,366,178,000
 - Par amount of bonds issued to date \$1,641,110,000
 - Total remaining authorized but not bonded \$1,725,068,000
 - Total premiums received (authorization no longer needed) **\$194,899,705**
- Based on this current status, \$194.9 million could be formally de-authorized resulting in lower remaining bond authorization of \$1.53 billion. Stated another way, the de-authorization is 11.3% reduction in authorized bonds.

Project Recalls - \$5.0M

Agency	Amount
General Services	1,994,093
Parks	1,221,012
Police	421,693
District Energy System	712,265
Codes	288,603

Agency	Amount
Public Works	104,760
Health	106,959
Library	86,486
Circuit Court Clerk	42,673
Fire	27,014

GO Authorized Bond Summary

• Authorized but not issued	\$1,725,068,000
• Deauthorization	
• <i>Premiums</i>	<i>(\$194,899,705)</i>
• <i>Project Recalls</i>	<u><i>(\$5,000,000)</i></u>
• Total Deauthorization	<u>(\$199,899,705)</u>
• Revised authorized but not issued	<u><u>\$1,525,168,295</u></u>

Metro Water Services

- The State Revolving Loan Program (SRF) is a federal-state partnership that provides low-interest (1-2%), fixed rate loans to municipalities for drinking water & wastewater infrastructure projects.
- Legislation to be filed authorizing \$90.2M for MWS to seek loans from state of TN, Department of Environment and Conservation.

Metro Water – Shovel Ready SRF Projects - \$44.2M

- 8th Ave Tank \$16.9M
 - 38th Ave Reservoir \$7.3M
 - Smith Springs \$10.5M
 - Shelby Park \$5.0M
 - Dry Creek \$4.5M
- \$44.2M**

Metro Water Services – Additional Planned SRF Projects - \$46.0M

• 12th Ave	\$6.5M
• Shepherd Hills	\$4.0M
• Mill Creek	\$10.5M
• Davidson Branch	<u>\$25.0M</u>
	\$46.0M

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