

38005 Gulch CBID-At a Glance

Mission	To undertake and provide an enhanced level of programs and services not provided by the Metropolitan Government that will help make the Gulch a clean, safe and vibrant urban neighborhood in which to work, live, shop and be entertained.		
Budget Summary	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>
Expenditures and Transfers:			
Special Purpose Fund	\$ 365,700	\$ 430,800	\$ 482,000
Total Expenditures and Transfers	<u>\$ 365,700</u>	<u>\$ 430,800</u>	<u>\$ 482,000</u>
Revenues and Transfers:			
Program Revenue			
Charges, Commissions, and Fees	\$ 0	\$ 0	\$ 0
Other Governments and Agencies	0	0	0
Other Program Revenue	0	0	0
Total Program Revenue	\$ 0	\$ 0	\$ 0
Non-program Revenue	365,700	430,800	482,000
Transfers From Other Funds and Units	0	0	0
Total Revenues	<u>\$ 365,700</u>	<u>\$ 430,800</u>	<u>\$ 482,000</u>
Expenditures Per Capita	\$ 0.55	\$ 0.63	\$ 0.70
Positions	Total Budgeted Positions	0	0
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This component unit's budget is presented here for information only, and is not subject to line-item modification by the Council.

Overview

The Gulch Central Business Improvement District (GCBID) was established by Metro Ordinance under the authority of the state law to enhance the local business climate and help manage the area and ensure that it is clean, safe and vibrant and will bring more people to the Gulch area of downtown Nashville to work, live, shop and play.

The GCBID is a district management corporation chartered pursuant to the provisions of the Nonprofit Corporation Act of Tennessee for the purpose of administering within and for the GCBID district, the making of improvements within and for the district, and the provision of services and projects within and for the district.

The GCBID has the power to acquire, construct or to maintain parking facilities, public improvements, and child care facilities; and to provide services for the improvement and operation of the district, including promotion, advertising, health and sanitation, public safety, elimination of problems related to traffic and parking, security services, recreation, cultural enhancements, aesthetic improvements, furnishing music in public places, design assistance, and activities in

support of business or residential recruitment, retention, and management development.

These services are provided to and in support of the Metropolitan Government, paid from revenues from the special assessment. These levels of service are in addition to, and not instead of, Urban Services District (USD) services.

The GCBID Board of Directors is elected by and from district property and business owners who pay the special assessment. The Board administers the GCBID's operations and services directly or by contract through the Nashville Downtown Partnership.

The boundaries of the GCBID are set by law. The district includes all properties shown within the shaded area in the map. Those properties are assessed a levy based on real property values.

Those funds are used to provide additional services within the GCBID. Ordinance BL2015-67, approved January 6, 2016, extends the current GCBID term until December 31, 2026, and directs the levy as follows:

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not exceeding \$0.18 per \$100 of assessed value of real property for calendar year 2017, and not exceeding \$0.15 per \$100 of assessed value of real property for calendar year 2018.

GC BID's annual budget is approved as part of the Metro Nashville Government's annual operating budget.

Boundaries of The Gulch Business Improvement District

