30005 Central BID-At a Glance

Mission	To undertake and provide an enhanced level of programs and services not provided by the Metropolitan Government which will help maintain downtown Nashville as a clean, safe and vibrant place to work, live, shop and play.							
Budget Summary		2014-15		2015-16		2016-17		
	Expenditures and Transfers: CBID Special Purpose Fund Total Expenditures and Transfers	\$	1,837,100 1,837,100	\$ \$	1,814,200 1,814,200	<u>\$</u> \$	1,919,700 1,919,700	
	Revenues and Transfers: Program Revenue Charges, Commissions, and Fees Other Governments and Agencies Other Program Revenue Total Program Revenue Non-program Revenue Transfers From Other Funds and Units Total Revenues	\$	0 0 0 0 1,837,100 0 1,837,100	\$ \$	0 0 0 0 1,814,200 0 1,814,200	\$	0 0 0 0 1,919,700 0 1,919,700	
	Expenditures Per Capita	\$	2.79	\$	2.71	\$	2.83	
Positions	Total Budgeted Positions		0		0		0	
Contacts	President and CEO: Tom Turner		email: tturner@nashvilledowntown.com					
	Nashville Downtown Partnership, 150 4th Ave. North, Suite G-150 37219		Phone: 615-743-3090					

This component unit's budget is presented here for information only, and is not subject to line-item modification by the Council.

Overview

The Central Business Improvement District (CBID) was established by Metro ordinance under the authority of State law to protect and restore the central business district to promote the public health, safety, and welfare of Nashville. (See Ordinance O98-1037, Metro Code 2.174.010 et seq. and TCA §7-84-101 et seq.)

The CBID is a district management corporation chartered pursuant to the provisions of the Nonprofit Corporation Act of Tennessee for the purpose of administering the special assessment revenues and the activities within and for the district, the making of improvements within and for the district, and the provision of services and projects within and for the district.

The CBID has the power to acquire, construct or to maintain parking facilities, public improvements, and child care facilities; and to provide services for the improvement and operation of the district, including promotion, advertising, health & sanitation, public safety, elimination of problems related to traffic and parking, security services, recreation, cultural enhancements, aesthetic improvements, furnishing music in public places, design assistance, and activities in support of

business or residential recruitment, retention, and management development.

These services are provided to and in support of the Metropolitan Government, paid from revenues from the special assessment. These levels of service are in addition to, and not instead of, Urban Services District (USD) services.

The CBID Board of Directors is elected by and from district property and business owners who pay the assessment. The Board contracts with the Nashville Downtown Partnership to administer the CBID's operations.

The boundaries of the CBID are set by law. The district includes all properties shown within the shaded area in the map. Those properties are assessed a levy based on real property values, currently set at \$0.2361 per \$100 of assessed value. Those funds are used to provide additional services within the CBID.

Ordinance BL2004-1064 expired December 31, 2007. Ordinance BL2007-1312 extended the term of the CBID through December 31, 2017.

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