

ORDINANCE NO. BL2014- 775

An ordinance establishing the tax levy in the general services district for the fiscal year 2014-2015, and declaring the amount required for the annual operating budget of the urban services district, pursuant to section 6.07 of the Metropolitan Charter.

BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

Section 1. That the tax levy for the General Services District of the Metropolitan Government of Nashville and Davidson County for the fiscal year 2014-2015 on each \$100.00 assessed value of all property, real, tangible personal, intangible personal and mixed, with the General Services District, shall be \$ 3.924 prorated and distributed as follows:

1. General Fund	\$ 1.905	per \$100.00
2. School Fund	\$ 1.416	per \$100.00
3. Debt Service Fund	\$.423	per \$100.00
4. School Debt Service Fund	\$ <u>.180</u>	per \$100.00
Total Levy General Services District	\$ 3.924	per \$100.00

Section 2. That \$0.08 per \$100.00 of the revenue of the General Services District General Fund generated from this tax levy collected from the area of the Urban Services District will be deposited to the credit of the General Fund of the Urban Services District.

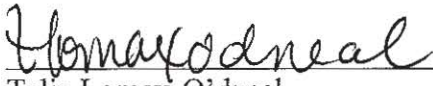
Section 3. Pursuant to Section 6.07 of the Charter, BE IT HEREBY DETERMINED AND DECLARED that the annual operating budget of the Urban Services District for the fiscal year 2014-2015 requires \$96,256,800 by a property tax levy therein, and the Urban Council is hereby directed to levy a tax upon all property, real, tangible personal, intangible personal and mixed, within the Urban Services District of \$0.592 per \$100.00 of assessed valuation, prorated and distributed as follows:

1. General Fund	\$0.480	Per \$100.00
2. Debt Service Fund	<u>\$0.112</u>	Per \$100.00
Total Levy Urban Services District	\$0.592	Per \$100.00

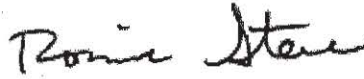
Section 4. This ordinance shall take effect from and after its passage, the welfare of the Metropolitan Government of Nashville and Davidson County requiring it.

APPROVED FOR PROPER BUDGET PROCEDURES:

INTRODUCED BY:



Talia Lomax-O'dneal
Budget Officer




APPROVED AS TO AVAILABILITY OF FUNDS:



Richard M. Riebeling
Director of Finance

Member(s) of Council

APPROVED AS TO FORM AND LEGALITY:



Saul Solomon
Director of Law