

**Fuel Hedging Monthly Report**  
**October 2020**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	-	Settled Price	=	Difference in Price	X	Contract Gallons	=	Payment *
Diesel	8/7/2019	7/1/2020	6/30/2021	1.8000		1.1505		0.6495		126,000		81,837.00
Diesel	8/20/2019	7/1/2020	6/30/2021	1.8150		1.1505		0.6645		84,000		55,818.00
Diesel	11/8/2019	7/1/2020	6/30/2021	1.8520		1.1505		0.7015		71,200		49,946.80
Gasoline	8/7/2019	7/1/2020	6/30/2021	1.5200		1.1577		0.3623		84,000		30,433.20
Gasoline	8/20/2019	7/1/2020	6/30/2021	1.5400		1.1577		0.3823		42,000		16,056.60
Gasoline	11/8/2019	7/1/2020	6/30/2021	1.6100		1.1577		0.4523		41,500		18,770.45
Total Settlement										Amount Due to Banks		<u><u>\$ 252,862.05</u></u>

\* Negative amount is a payment to Metro - Positive amount is payment to Banks

**Allocation by User**

User	Contract Gallons	Settlement	Percentage by User
<b>Diesel Allocation:</b>	<b>281,200</b>	<b>\$ 187,602</b>	
Metro Fleet	75,600	\$ 50,436	26.88%
Metro Schools	65,000	\$ 43,365	23.12%
City of Franklin	9,700	\$ 6,471	3.45%
MTA	118,300	\$ 78,924	42.07%
RTA	12,600	\$ 8,406	4.48%
<b>Gasoline Allocation:</b>	<b>167,500</b>	<b>\$ 65,260</b>	
Metro Fleet	110,500	\$ 43,052	65.97%
Metro Schools	8,500	\$ 3,312	5.07%
City of Franklin	12,000	\$ 4,675	7.16%
MTA	36,500	\$ 14,221	21.79%