Fuel Hedging Monthly Report

August 2020

Contract	Effective	Termination	Contract	Settled		Difference		Contract		
Date	Date	Date	Price	Price	=	in Price	Х	Gallons	=	Payment *
8/7/2019	7/1/2020	6/30/2021	1.8000	1.2391		0.5609		126,000		70,673.40
8/20/2019	7/1/2020	6/30/2021	1.8150	1.2391		0.5759		84,000		48,375.60
11/8/2019	7/1/2020	6/30/2021	1.8520	1.2391		0.6129		71,200		43,638.48
8/7/2019	7/1/2020	6/30/2021	1.5200	1.2698		0.2502		84,000		21,016.80
8/20/2019	7/1/2020	6/30/2021	1.5400	1.2698		0.2702		42,000		11,348.40
11/8/2019	7/1/2020	6/30/2021	1.6100	1.2698		0.3402		41,500		14,118.30
								Due to Doube	_	209,170.98
	8/7/2019 8/20/2019 11/8/2019 8/7/2019 8/20/2019	Date Date 8/7/2019 7/1/2020 8/20/2019 7/1/2020 11/8/2019 7/1/2020 8/7/2019 7/1/2020 8/20/2019 7/1/2020	Date Date Date 8/7/2019 7/1/2020 6/30/2021 8/20/2019 7/1/2020 6/30/2021 11/8/2019 7/1/2020 6/30/2021 8/7/2019 7/1/2020 6/30/2021 8/20/2019 7/1/2020 6/30/2021	Contract Date Effective Termination Date Contract Price 8/7/2019 7/1/2020 6/30/2021 1.8000 8/20/2019 7/1/2020 6/30/2021 1.8150 11/8/2019 7/1/2020 6/30/2021 1.8520 8/7/2019 7/1/2020 6/30/2021 1.5200 8/20/2019 7/1/2020 6/30/2021 1.5400	Date Date Date Price - Price 8/7/2019 7/1/2020 6/30/2021 1.8000 1.2391 8/20/2019 7/1/2020 6/30/2021 1.8150 1.2391 11/8/2019 7/1/2020 6/30/2021 1.8520 1.2391 8/7/2019 7/1/2020 6/30/2021 1.5200 1.2698 8/20/2019 7/1/2020 6/30/2021 1.5400 1.2698	Contract Date Effective Date Termination Date Contract Price Settled - Price = 8/7/2019 7/1/2020 6/30/2021 1.8000 1.2391 8/20/2019 7/1/2020 6/30/2021 1.8150 1.2391 11/8/2019 7/1/2020 6/30/2021 1.8520 1.2391 8/7/2019 7/1/2020 6/30/2021 1.5200 1.2698 8/20/2019 7/1/2020 6/30/2021 1.5400 1.2698	Contract Date Effective Date Termination Date Contract Price Settled - Price Difference in Price 8/7/2019 7/1/2020 6/30/2021 1.8000 1.2391 0.5609 8/20/2019 7/1/2020 6/30/2021 1.8150 1.2391 0.5759 11/8/2019 7/1/2020 6/30/2021 1.8520 1.2391 0.6129 8/7/2019 7/1/2020 6/30/2021 1.5200 1.2698 0.2502 8/20/2019 7/1/2020 6/30/2021 1.5400 1.2698 0.2702 11/8/2019 7/1/2020 6/30/2021 1.6100 1.2698 0.3402	Contract Date Effective Date Termination Date Contract Price Settled Price Difference in Price X 8/7/2019 7/1/2020 6/30/2021 1.8000 1.2391 0.5609 8/20/2019 7/1/2020 6/30/2021 1.8150 1.2391 0.5759 11/8/2019 7/1/2020 6/30/2021 1.8520 1.2391 0.6129 8/7/2019 7/1/2020 6/30/2021 1.5200 1.2698 0.2502 8/20/2019 7/1/2020 6/30/2021 1.5400 1.2698 0.2702 11/8/2019 7/1/2020 6/30/2021 1.6100 1.2698 0.3402	Contract Date Effective Date Termination Date Contract Price Settled - Price Difference in Price Contract Gallons 8/7/2019 7/1/2020 6/30/2021 1.8000 1.2391 0.5609 126,000 8/20/2019 7/1/2020 6/30/2021 1.8150 1.2391 0.5759 84,000 11/8/2019 7/1/2020 6/30/2021 1.8520 1.2391 0.6129 71,200 8/7/2019 7/1/2020 6/30/2021 1.5200 1.2698 0.2502 84,000 8/20/2019 7/1/2020 6/30/2021 1.5400 1.2698 0.2702 42,000 11/8/2019 7/1/2020 6/30/2021 1.6100 1.2698 0.3402 41,500	Contract Date Effective Termination Date Contract Price Settled In Price Difference In Price Contract Gallons = 8/7/2019 7/1/2020 6/30/2021 1.8000 1.2391 0.5609 126,000 8/20/2019 7/1/2020 6/30/2021 1.8150 1.2391 0.5759 84,000 11/8/2019 7/1/2020 6/30/2021 1.8520 1.2391 0.6129 71,200 8/7/2019 7/1/2020 6/30/2021 1.5200 1.2698 0.2502 84,000 8/20/2019 7/1/2020 6/30/2021 1.5400 1.2698 0.2702 42,000

^{*} Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

	Contract		Percentage by User		
User	Gallons	Settlement			
Diesel Allocation:	281,200	<u>\$ 162,687</u>	•		
Metro Fleet	75,600	\$ 43,738	26.88%		
Metro Schools	65,000	\$ 37,606	23.12%		
City of Franklin	9,700	\$ 5,612	3.45%		
MTA	118,300	\$ 68,442	42.07%		
RTA	12,600	\$ 7,290	4.48%		
Gasoline Allocation:	167,500	\$ 46,484			
Metro Fleet	110,500	\$ 30,665	65.97%		
Metro Schools	8,500	\$ 2,359	5.07%		
City of Franklin	12,000	\$ 3,330	7.16%		
MTA	36,500	\$ 10,129	21.79%		