

**Fuel Hedging Monthly Report
September 2019**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	9/20/2018	7/1/2019	6/30/2020	2.2400	1.9378	0.3022		84,000	25,384.80
Diesel	10/12/2018	7/1/2019	6/30/2020	2.3060	1.9378	0.3682		84,000	30,928.80
Diesel	11/1/2018	7/1/2019	6/30/2020	2.2000	1.9378	0.2622		42,000	11,012.40
Diesel	11/13/2018	7/1/2019	6/30/2020	2.1125	1.9378	0.1747		71,200	12,438.64
Gasoline	9/21/2018	7/1/2019	6/30/2020	2.0400	1.6160	0.4240		42,000	17,808.00
Gasoline	10/12/2018	7/1/2019	6/30/2020	2.0460	1.6160	0.4300		42,000	18,060.00
Gasoline	10/24/2018	7/1/2019	6/30/2020	1.9500	1.6160	0.3340		42,000	14,028.00
Gasoline	11/1/2018	7/1/2019	6/30/2020	1.9000	1.6160	0.2840		41,500	11,786.00
Total Settlement								Amount Due to Banks	\$ 141,446.64

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	281,200	\$ 79,765	
Metro Fleet	75,600	\$ 21,445	26.88%
Metro Schools	65,000	\$ 18,438	23.12%
City of Franklin	9,700	\$ 2,751	3.45%
MTA	118,300	\$ 33,557	42.07%
RTA	12,600	\$ 3,574	4.48%
Gasoline Allocation:	167,500	\$ 61,682	
Metro Fleet	110,500	\$ 40,692	65.97%
Metro Schools	8,500	\$ 3,130	5.07%
City of Franklin	12,000	\$ 4,419	7.16%
MTA	36,500	\$ 13,441	21.79%