

**Fuel Hedging Monthly Report
December 2019**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	9/20/2018	7/1/2019	6/30/2020	2.2400	1.9852	0.2548		84,000	21,403.20
Diesel	10/12/2018	7/1/2019	6/30/2020	2.3060	1.9852	0.3208		84,000	26,947.20
Diesel	11/1/2018	7/1/2019	6/30/2020	2.2000	1.9852	0.2148		42,000	9,021.60
Diesel	11/13/2018	7/1/2019	6/30/2020	2.1125	1.9852	0.1273		71,200	9,063.76
Gasoline	9/21/2018	7/1/2019	6/30/2020	2.0400	1.6685	0.3715		42,000	15,603.00
Gasoline	10/12/2018	7/1/2019	6/30/2020	2.0460	1.6685	0.3775		42,000	15,855.00
Gasoline	10/24/2018	7/1/2019	6/30/2020	1.9500	1.6685	0.2815		42,000	11,823.00
Gasoline	11/1/2018	7/1/2019	6/30/2020	1.9000	1.6685	0.2315		41,500	9,607.25
Total Settlement								Amount Due to Banks	\$ 119,324.01

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	281,200	66,435.76	
Metro Fleet	75,600	17,861.11	26.88%
Metro Schools	65,000	15,356.77	23.12%
City of Franklin	9,700	2,291.70	3.45%
MTA	118,300	27,949.33	42.07%
RTA	12,600	2,976.85	4.48%
Gasoline Allocation:	167,500	52,888.25	
Metro Fleet	110,500	34,890.46	65.97%
Metro Schools	8,500	2,683.88	5.07%
City of Franklin	12,000	3,789.01	7.16%
MTA	36,500	11,524.90	21.79%