

**Fuel Hedging Monthly Report
December 2016**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	1/22/2016	7/1/2016	6/30/2017	1.2025	1.6617	(0.4592)		126,000	(57,859)
Diesel	2/9/2016	7/1/2016	6/30/2017	1.1950	1.6617	(0.4667)		84,000	(39,203)
Diesel	3/8/2016	7/1/2016	6/30/2017	1.3695	1.6617	(0.2922)		84,000	(24,545)
Gasoline	1/22/2016	7/1/2016	6/30/2017	1.2365	1.5768	(0.3403)		126,000	(42,878)
Gasoline	8/27/2015	7/1/2016	6/30/2017	1.5000	1.5768	(0.0768)		42,000	(3,227)
Total Settlement								Amount Due to Metro	\$ (167,711)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	294,000	\$ (121,607)	
Metro Fleet	75,600	\$ (31,270)	25.71%
Metro Schools	77,800	(32,180)	26.46%
City of Franklin	9,700	(4,012)	3.30%
MTA	118,300	(48,932)	40.24%
RTA	12,600	(5,212)	4.29%
Gasoline Allocation:	168,000	\$ (46,105)	
Metro Fleet	110,500	\$ (30,325)	65.77%
Metro Schools	9,000	(2,470)	5.36%
City of Franklin	12,000	(3,293)	7.14%
MTA	36,500	(10,017)	21.73%