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JAN 01 2011

STATE FORM NO. CT-0253

Office of the Mayor
Nashville, TN

Issuer's No. _____
(To be filled out by State)

REPORT ON DEBT OBLIGATION
(Pursuant to Chapter 402, Public Acts of 1989)

1. Issuer:

Name The Metropolitan Government of Nashville and Davidson County (Tennessee)

Address 1 Public Square, Suite 106
Nashville, Tennessee 37201

Water and Sewer Revenue Bonds Federally Taxable, Series 2010B (Build America Bonds – Direct Payment)

2. Debt obligation: a. Bond
 b. CON
 c. BAN
 d. GAN
 e. Lease/Lease Purchase
 f. Loan Agreement

5. Face Amount of Debt Obligation \$135,000,000

6. Type of sale: a. Competitive Public Sale
 b. Negotiated
 c. Loan Program _____
(specify)

3. Security for Debt Obligation:
 a. General Obligation
 b. General Obligation Revenue and Tax
 c. Revenue
 d. Annual Appropriations

7. Tax Status:
a. _____ Tax Exempt b. X Taxable

8. Dated Date: 12/16/2010

4. Purpose of Issue:	Percent of Issue:
<input type="checkbox"/> a. General Government	_____
<input type="checkbox"/> b. Education	_____
<input type="checkbox"/> c. Highways and Streets	_____
<input type="checkbox"/> d. Public Safety	_____
<input type="checkbox"/> e. Solid Waste Disposal	_____
<input type="checkbox"/> f. Industrial Park	_____
<input type="checkbox"/> g. Manufacturing Facilities	_____
<input type="checkbox"/> h. Health Facilities	_____
<input type="checkbox"/> i. Airports	_____
<input checked="" type="checkbox"/> j. Utilities	_____
<input checked="" type="checkbox"/> i. Water	<u>47%</u>
<input checked="" type="checkbox"/> ii. Sewer	<u>53%</u>
<input type="checkbox"/> iii. Electric	_____
<input type="checkbox"/> iv. Gas	_____
<input type="checkbox"/> k. Refunding or Renewal	_____
<input type="checkbox"/> l. Other _____	_____
specify _____	_____

9. Issue Date (Closing Date): 12/16/2010

10. Rating:
a. Moody's: Aa3
b. Standard & Poor's: AA-
c. Fitch: _____

11. Interest Cost: 4.2373%
 a. TIC
 b. NIC
 c. Variable
 d. Other (Arbitrage Yield)

12. Recurring Costs:
a. Remarketing Agent Fees \$ -0-
b. Liquidity Fees \$ -0-
c. Credit Enhancement Fees \$ -0-

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STATE AND LOCAL FINANCE

13. Maturity Dates, Amounts and Interest Rates

Year	Amount	Interest Rate
2030*	\$42,195,000	6.393%
2037*	92,805,000	6.568

Year	Amount	Interest Rate

If additional space is needed, attach additional sheet

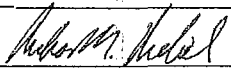
No. of Years _____
(To be filled out by state.)

*Term bond subject to mandatory redemption as set forth in the Official Statement

14. Itemized Description of the Cost of Issuance
(Round to Nearest Dollar)

		Name of Firm
a. Financial Advisor Fees	\$ 94,227.42	<u>First Southwest Company, Raftelis Financial Consulting</u>
b. Legal Fees		
i. Bond Counsel	\$ 122,905.33	<u>Bass, Berry & Sims PLC</u>
ii. Issuer's Counsel	\$	
iii. Trustee's Counsel	\$	
	\$	
c. Paying Agent Fees and Registration Fees	\$ 700.00	<u>The Bank of New York Mellon Trust Company, N.A.</u>
d. Trustee Fees	\$	
e. Remarketing Agent Fees	\$	
f. Liquidity Fees	\$	
g. Rating Agency Fees	\$ 57,331.24	<u>Moody's and S&P</u>
h. Credit Enhancement Fees	\$	
i. Underwriter's Discount (0.608%)	\$ 820,342.77	<u>Morgan Stanley & Co. Incorporated</u>
i. Take Down	\$	
ii. Management Fee	\$	
iii. Risk Premium	\$	
iv. Underwriter's Counsel	\$	
v. Other Expenses	\$	
j. Printing and Advertising Fees	\$ 2,048.42	<u>Image Master, MuniOS</u>
k. Issuer Fees	\$	
l. Misc. Costs	\$ 8,193.69	
m. Other Costs	\$	
n. Total Costs	\$ 1,105,748.87	

*If other costs are included, please itemize
Note: Please enclose a copy of the DISCLOSURE STATEMENT or OFFICIAL STATEMENT if one was developed.

15.	<u></u>	<u>Jeffrey Oldham</u>
	Authorized Representative (Signature)	Preparer (Please Type or Print Legibly)
	<u>Richard M. Riebeling</u>	<u>Bond Counsel</u>
	Authorized Representative (Please Type or Print Legibly)	Title
	<u>Director of Finance</u>	<u>Bass, Berry & Sims PLC</u>
	Title	Firm
	<u>12/16/2010</u>	<u>12/16/2010</u>
	Date	Date

SEND TO: Director • Division of Local Finance • Suite 1600 • James K. Polk State Office Building • Nashville, Tennessee 37243-0274