

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**CONVENTION CENTER AUTHORITY CONTINUING DISCLOSURE UPDATES  
FOR SERIES 2010A-1 & 2010A-2 BONDS**

**Fiscal Years Ending June 30, 2010 through June 30, 2017**

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**Schedule of Debt Service Coverage  
Fiscal Years Ending June 30, 2010 through June 30, 2017**

| <u>Fiscal Year<br/>Ending<br/>June 30</u> | <u>Series 2010A-1<br/>Debt Service (1)</u> | <u>Series 2010A-2<br/>Debt Service (1)</u> | <u>Tourism Tax<br/>Revenues<br/>Available for<br/>Debt Service</u> | <u>Debt Service<br/>Coverage</u> |
|---|--|--|--|----------------------------------|
| 2010                                      | -  | -  | 5,090,067  | n/a                              |
| 2011                                      | 1,563,698                                  | 4,844,879                                  | 26,548,453   | 4.143                            |
| 2012                                      | 2,385,450                                  | 7,360,907                                  | 31,289,159   | 3.210                            |
| 2013                                      | 2,385,450                                  | 7,533,322 (2)                              | 33,805,587   | 3.408                            |
| 2014                                      | 2,385,450                                  | 7,646,284 (2)                              | 47,101,654   | 4.695                            |
| 2015                                      | 2,385,450                                  | 7,650,247 (2)                              | 67,705,402   | 6.746                            |
| 2016                                      | 5,524,950                                  | 7,630,429 (2)                              | 76,907,586   | 5.846                            |
| 2017                                      | 5,574,787                                  | 7,634,392 (2)                              | 92,357,491   | 6.992                            |

(1) Debt service net of capitalized interest and direct payments.

(2) The Federal credit on the Build America Bonds (BAB's) was reduced subsequent to the issuance of the bonds. Actual debt service differs from the original debt service schedules due to the reduction in the credit.

The above table sets forth the annual debt service requirements of the Series 2010A-1 Bonds and the Series 2010A-2 Bonds together with the debt service coverage for both series of bonds provided by the Tourism Tax Revenues.

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**Schedule of Tourism Tax Revenues  
Fiscal Years Ending June 30, 2010 through June 30, 2017**

|                                   | <u>2017</u>          | <u>2016</u>          | <u>2015</u>          | <u>2014</u>          | <u>2013</u>          | <u>2012</u>          | <u>2011</u>          |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Hotel Occupancy Tax               | \$ 31,073,138        | \$ 27,856,108        | \$ 25,194,539        | \$ 21,208,505        | \$ 17,295,605        | \$ 15,771,778        | \$ 12,967,527        |
| Sales Tax                         | 42,131,597           | 32,050,187           | 27,657,598           | 11,973,951           | 3,782,811            | 3,216,514            | 2,913,284            |
| \$2 Room Occupancy Tax            | 13,465,248           | 13,047,625           | 12,447,097           | 11,780,855           | 10,816,547           | 10,460,959           | 9,176,043            |
| Airport Ground Transportation Tax | 1,767,234            | 1,165,962            | 788,884              | 757,680              | 649,883              | 614,850              | 404,229              |
| Rental Car Tax                    | 1,580,503            | 1,586,294            | 1,387,936            | 1,380,663            | 1,260,741            | 1,225,058            | 1,087,370            |
| Short Term Rental Tax             | <u>2,339,771</u>     | <u>1,201,411</u>     | <u>229,348</u>       | <u>-</u>             | <u>-</u>             | <u>-</u>             | <u>-</u>             |
| Total                             | <u>\$ 92,357,491</u> | <u>\$ 76,907,587</u> | <u>\$ 67,705,402</u> | <u>\$ 47,101,654</u> | <u>\$ 33,805,587</u> | <u>\$ 31,289,159</u> | <u>\$ 26,548,453</u> |

**Convention Center Authority Revenue Bonds  
Debt Service Schedule  
SERIES 2010A-1**

| <b>FY Ending<br/>June 30</b> | <b>Principal</b>  | <b>Interest</b>   | <b>Annual<br/>Debt Service</b> |
|------------------------------|-------------------|-------------------|--------------------------------|
| 2011                         | -                 | 1,563,698         | 1,563,698                      |
| 2012                         | -                 | 2,385,450         | 2,385,450                      |
| 2013                         | -                 | 2,385,450         | 2,385,450                      |
| 2014                         | -                 | 2,385,450         | 2,385,450                      |
| 2015                         | -                 | 2,385,450         | 2,385,450                      |
| 2016                         | 3,220,000         | 2,304,950         | 5,524,950                      |
| 2017                         | 3,420,000         | 2,154,787         | 5,574,787                      |
| 2018                         | 3,570,000         | 2,012,975         | 5,582,975                      |
| 2019                         | 3,725,000         | 1,863,419         | 5,588,419                      |
| 2020                         | 3,860,000         | 1,689,513         | 5,549,513                      |
| 2021                         | 4,050,000         | 1,512,012         | 5,562,012                      |
| 2022                         | 4,200,000         | 1,326,013         | 5,526,013                      |
| 2023                         | 4,470,000         | 1,109,263         | 5,579,263                      |
| 2024                         | 4,775,000         | 896,044           | 5,671,044                      |
| 2025                         | 5,225,000         | 663,950           | 5,888,950                      |
| 2026                         | 5,485,000         | 409,912           | 5,894,912                      |
| 2027                         | 5,730,000         | 143,250           | 5,873,250                      |
| <hr/>                        |                   |                   |                                |
| <b>Totals</b>                | <b>51,730,000</b> | <b>27,191,586</b> | <b>78,921,586</b>              |

**Convention Center Authority Revenue Bonds  
Debt Service Schedule  
SERIES 2010A-2**

| <b>Due Date</b> | <b>Principal</b>   | <b>Interest</b>    | <b>Annual DS</b>   |
|-----------------|--------------------|--------------------|--------------------|
| 2011            | -                  | 4,844,879          | 4,844,879          |
| 2012            | -                  | 7,360,907          | 7,360,907          |
| 2013            | -                  | 7,360,907          | 7,360,907          |
| 2014            | -                  | 7,360,907          | 7,360,907          |
| 2015            | -                  | 7,360,907          | 7,360,907          |
| 2016            | -                  | 7,360,907          | 7,360,907          |
| 2017            | -                  | 7,360,907          | 7,360,907          |
| 2018            | -                  | 7,360,907          | 7,360,907          |
| 2019            | -                  | 7,360,907          | 7,360,907          |
| 2020            | -                  | 7,360,907          | 7,360,907          |
| 2021            | -                  | 7,360,907          | 7,360,907          |
| 2022            | -                  | 7,360,907          | 7,360,907          |
| 2023            | -                  | 7,360,907          | 7,360,907          |
| 2024            | -                  | 7,360,907          | 7,360,907          |
| 2025            | -                  | 7,360,907          | 7,360,907          |
| 2026            | -                  | 7,360,907          | 7,360,907          |
| 2027            | -                  | 7,360,907          | 7,360,907          |
| 2028            | 5,970,000          | 7,216,727          | 13,186,727         |
| 2029            | 6,260,000          | 6,921,363          | 13,181,363         |
| 2030            | 6,565,000          | 6,611,629          | 13,176,629         |
| 2031            | 6,880,000          | 6,286,923          | 13,166,923         |
| 2032            | 7,215,000          | 5,946,518          | 13,161,518         |
| 2033            | 7,565,000          | 5,589,570          | 13,154,570         |
| 2034            | 7,935,000          | 5,215,234          | 13,150,234         |
| 2035            | 8,320,000          | 4,822,663          | 13,142,663         |
| 2036            | 8,725,000          | 4,411,014          | 13,136,014         |
| 2037            | 9,150,000          | 3,979,319          | 13,129,319         |
| 2038            | 9,595,000          | 3,526,613          | 13,121,613         |
| 2039            | 10,065,000         | 3,051,809          | 13,116,809         |
| 2040            | 10,550,000         | 2,553,942          | 13,103,942         |
| 2041            | 11,065,000         | 2,031,924          | 13,096,924         |
| 2042            | 11,605,000         | 1,484,425          | 13,089,425         |
| 2043            | 12,170,000         | 910,242            | 13,080,242         |
| 2044            | 12,760,000         | 308,164            | 13,068,164         |
| <b>Total</b>    | <b>152,395,000</b> | <b>193,487,470</b> | <b>345,882,470</b> |