

MEMORANDUM TO: All Members of the Metropolitan Council

FROM: Jon Cooper, Director
Metropolitan Council Office

DATE: **June 11, 2013 - Adjourned Meeting**

RE: **Analysis Report**

– RESOLUTION –

RESOLUTION NO. RS2013-710 (MATTHEWS) – This resolution determines to issue up to \$300,000,000 in GSD general obligation bonds to provide funding for various projects contained in the mayor's 2013-2014 capital spending plan. This is the first step in the process toward the ultimate sale of the bonds by public bid to provide the necessary financing for the projects. The Council approved a mid-year capital spending plan in February 2013 in a principal amount not to exceed \$110,000,000.

Approval of this initial resolution will allow the Metropolitan Government to use its commercial paper program to provide short term financing to commence construction prior to the sale of the long term bonds. Some of the capital projects to be financed include:

- \$95,000,000 for Metro school projects
- \$63,000,000 for paving, bridges, sidewalks, and road projects
- \$25,000,000 for open space acquisition and Riverfront Park improvements
- \$5,000,000 for improvements at the Nashville Zoo entrance, which is located on Metro park property
- \$10,000,000 for two new fire halls and other capital improvements for the fire department
- \$3,000,000 for a one-stop permit center at the Metro office building on the Fulton campus
- \$2,300,000 for information technology improvements for the hospital authority
- \$5,700,000 for other general government technology improvements, including Wi-Fi
- \$7,500,000 in planning funds for the proposed AMP bus rapid transit. Expenditure of the funds would be contingent upon receipt of a letter from the federal government accepting the AMP into the project development phase.
- \$12,000,000 for the replacement of MTA buses and paratransit vehicles

A more detailed list of capital projects to be funded through the spending plan, including the estimated cost for each project, is attached to this analysis. As a result of recent bond sales, the finance director estimates that Metro will not need to sell new general obligation bonds until 2017.

This resolution cannot be considered until the capital improvements budget has been approved on third reading as the spending plan contains projects that were not included in last year's capital improvements budget.

– BILLS ON THIRD READING –

ORDINANCE NO. BL2013-454 (BENNETT) – This ordinance approves the enrollment of the Metropolitan police department in the CARFAX Data Sharing program. This program enables law enforcement agencies from across the country to search and access motor vehicle accident reports from other participating jurisdictions. There is no cost to Metro for participation in this program.

ORDINANCE NO. BL2013-455 (LANGSTER, GILMORE & POTTS) – This ordinance authorizes the Metropolitan Government to enter into a participation agreement with Meharry Medical College regarding the construction of a water main and stormwater improvements. Metro agrees to pay the lesser amount of 70% of the construction costs or \$700,000. Meharry agrees to indemnify Metro as to any liability in connection with the project.

ORDINANCE NOS. BL2013-456 THROUGH BL2013-466 – These 11 ordinances authorize Metro water services to acquire easements for various water/sewer and stormwater projects. These ordinances have all been approved by the planning commission. Future amendments to these ordinances may be approved by resolution.

Ordinance No. BL2013-456 (A. Davis, Matthews & Others) authorizes the acquisition of permanent and temporary easements for 25 properties located along Barry Drive, Berkley Drive, Brink Haven Avenue, Coreland Drive, Due West Avenue and E. Palestine Avenue for the Due West stormwater improvement project. The total estimated cost to acquire the easements is \$3,000.

Ordinance No. BL2013-457 (Stanley, Matthews & Others) authorizes the acquisition of permanent and temporary easements for four properties located at 3590 Hermitage Industrial Drive, 5289 Old Hickory Boulevard, Hermitage Industrial Drive (unnumbered), and Dodson Chapel Drive (unnumbered) for the Dodson Chapel sewer improvement project. The total estimated cost to acquire the easements is \$20,000.

Ordinance No. BL2013-458 (Bedne, Potts & Claiborne) authorizes the acceptance of permanent easements for five properties located at 5919 and 5917 Retriever Court, 907 Retriever Place, 5960 Nolensville Pike, and Hunters Branch common area for the Retriever Court stormwater improvement project. There is no cost associated with acquisition of these easements identified in the ordinance.

Ordinance No. BL2013-459 (Bennett, Potts & Claiborne) authorizes the acceptance of permanent easements for 16 properties located along Matthews Avenue, Curdwood Boulevard, and Virginia Avenue for the Matthews Avenue stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

Ordinance No. BL2013-460 (A. Davis, Potts & Claiborne) authorizes the acquisition of permanent and temporary easements for seven properties located along McGavock Pike, Inglewood Circle South, and Inglewood Circle North for the Inglewood Circle stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

Ordinance No. BL2013-461 (Matthews, Potts & Claiborne) authorizes the acceptance of permanent and temporary easements for 16 properties located along Norma Drive and Yelton Court for the Norma Drive stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

Ordinance No. BL2013-462 (Matthews, Potts & Claiborne) authorizes the acceptance of permanent easements for seven properties located along Belinda Drive and Terry Place for the Terry Place stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

Ordinance No. BL2013-463 (Claiborne, Matthews & Potts) authorizes the acceptance of permanent easements for properties located at 419 Springview Drive and 412 and 414 Blue Hills Drive for the Springview Drive stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

Ordinance No. BL2013-464 (Pridemore, Potts & Claiborne) authorizes the acceptance of permanent and temporary easements for seven properties located along Sioux Terrance, Cheyenne Boulevard, and Shawnee Road for the Shawnee Road stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

Ordinance No. BL2013-465 (Matthews, Potts & Claiborne) authorizes the acceptance of permanent easements for properties located at 4200 Appletree Road and 105 Edgebrook Road for the Appletree Road stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

Ordinance No. BL2013-466 (Weiner, Potts & Claiborne) authorizes the acceptance of permanent and temporary easements for eight properties located along Colt Road, New Sawyer Brown Road, and Sawyer Brown Road for the Stacy Square Court stormwater improvement project. There is no cost associated with acquisition of the easements identified in the ordinance.

ORDINANCE NO. BL2012-467 (MATTHEWS & CLAIBORNE) – This ordinance adopts the capital improvements budget for 2013-2014 through 2018-2019. A separate analysis including a list of projects by district has been provided to the council. The capital improvements budget is a planning document and does not in itself appropriate any money. All capital projects must be provided for in this document before a capital improvement can be approved by the council, except in the case of a public emergency.

This budget is amendable on third and final reading. The Charter requires the council to adopt the capital improvements budget not later than June 15th of each year. Once adopted, future amendments to the capital improvements budget must be approved by the planning commission, be recommended by the mayor, and then be adopted by resolution of the council receiving twenty-seven (27) affirmative votes.