

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:	Name: <u>The Metropolitan Government of Nashville and Davidson County</u>
	Address: <u>1 Public Square, Suite 106</u> <u>Nashville, Tennessee 37201</u>
	Debt Issue Name: <u>General Obligation Extendable Commercial Paper Notes, 2014 Program</u>
	If disclosing initially for a program, attach the form specified for updates, indicating the frequency required. <u>(Amendment)</u>

2. Face Amount:	\$ <u>325,000,000.00</u>
Premium/Discount:	\$ <u>0.00</u>

3. Interest Cost:	<u>0.1300</u> %	<input checked="" type="checkbox"/> Tax-exempt	<input type="checkbox"/> Taxable
	<input type="checkbox"/> TIC <input type="checkbox"/> NIC		
	<input type="checkbox"/> Variable: Index _____ plus _____ basis points; or		
	<input checked="" type="checkbox"/> Variable: Remarketing Agent <u>Morgan Stanley & Co.</u>		
	<input type="checkbox"/> Other: _____		

4. Debt Obligation:	<input type="checkbox"/> TRAN <input type="checkbox"/> RAN <input type="checkbox"/> CON
	<input checked="" type="checkbox"/> BAN <input type="checkbox"/> CRAN <input type="checkbox"/> GAN
	<input type="checkbox"/> Bond <input type="checkbox"/> Loan Agreement <input type="checkbox"/> Capital Lease
If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").	

5. Ratings:	<input type="checkbox"/> Unrated
	Moody's <u>P-1</u> Standard & Poor's <u>A-1+</u> Fitch _____

6. Purpose:		BRIEF DESCRIPTION
<input type="checkbox"/> General Government	<u>100.00</u> %	<u>general capital plan projects</u>
<input type="checkbox"/> Education	_____ %	_____
<input type="checkbox"/> Utilities	_____ %	_____
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

7. Security:	<input checked="" type="checkbox"/> General Obligation	<input type="checkbox"/> General Obligation + Revenue/Tax
	<input type="checkbox"/> Revenue	<input type="checkbox"/> Tax Increment Financing (TIF)
	<input type="checkbox"/> Annual Appropriation (Capital Lease Only)	<input type="checkbox"/> Other (Describe): _____

8. Type of Sale:	<input type="checkbox"/> Competitive Public Sale	<input type="checkbox"/> Interfund Loan _____
	<input checked="" type="checkbox"/> Negotiated Sale	<input type="checkbox"/> Loan Program _____
	<input type="checkbox"/> Informal Bid	

9. Date:	Dated Date: <u>07/06/2017</u>	Issue/Closing Date: <u>07/06/2017</u>
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10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 35,000	First Southwest
Legal Fees	\$ 0	
Bond Counsel	\$ 0	
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 7,500	Adams & Reese LLP
	\$ 0	
Paying Agent Fees	\$ 5,000	U.S. Bank
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 30,000	Moody's; S&P
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____%		
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs _____	\$ 0	
TOTAL COSTS	\$ 77,500	

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12. Recurring Costs:

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	10 bps	Morgan Stanley & Co.
Paying Agent / Registrar	\$3,000	U.S. Bank
Trustee		
Liquidity / Credit Enhancement		
Escrow Agent		
Sponsorship / Program / Admin		
Other <u>Rating Agencies</u>	\$26,000	Moody's, S&P

13. Disclosure Document / Official Statement:

None Prepared

EMMA link _____ or

Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due March 31

Name and title of person responsible for compliance Tom Eddlemon, Treasurer

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 12/06/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: on _____ and presented at public meeting held on _____

Copy to Director to OSLF: on _____ either by:

Mail to: _____ OR Email to: StateAndLocalFinance.PublicDebtForm@cot.tn.gov

505 Deaderick Street, Suite 1600
James K. Polk State Office Building
Nashville, TN 37243-1402

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>Megan Barry</u>	<u>Jeffrey A. Oldham</u>
Title	<u>Mayor</u>	<u>Bond Counsel</u>
Firm		<u>Bass, Berry & Sims PLC</u>
Email	<u>mayor@nashville.gov</u>	<u>joldham@bassberry.com</u>
Date	<u>07/06/2017</u>	<u>07/06/2017</u>