

**Tennessee Comptroller of the Treasury**  
**Division of Local Government Finance**

---

Original Receipt Date: Dec 17, 2020

**REPORT ON DEBT OBLIGATION**  
 (Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**  
 Name: SPORTS AUTHORITY - METROPOLITAN GOVERNMENT OF NASHVILLE/DAVIDSON CO  
 Address: 730 2nd Avenue South, Suite 103  
Nashville, Tennessee 37210  
 Debt Issue Name: Federally Taxable Public Facility Revenue Bonds (MLS Project), Series 2020  
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

**2. Face Amount:** \$ 225,000,000.00  
 Premium/Discount: \$ 0.00

**3. Interest Cost:** 2.9780 %  Tax-exempt  Taxable  
 TIC  NIC  
 Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ basis points; or  
 Variable: Remarketing Agent \_\_\_\_\_  
 Other: \_\_\_\_\_

**4. Debt Obligation:**  
 TRAN  RAN  CON  
 BAN  CRAN  GAN  
 Bond  Loan Agreement  Capital Lease  
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Division of Local Government Finance ("LGF").

**5. Ratings:**  
 Unrated  
 Moody's Aa3 Standard & Poor's AA Fitch \_\_\_\_\_

**6. Purpose:**

		BRIEF DESCRIPTION
<input type="checkbox"/> General Government	_____ %	_____
<input type="checkbox"/> Education	_____ %	_____
<input type="checkbox"/> Utilities	_____ %	_____
<input checked="" type="checkbox"/> Other	<u>100.00</u> %	<u>Construct MLS Soccer Stadium</u>
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

**7. Security:**  
 General Obligation  General Obligation + Revenue/Tax  
 Revenue  Tax Increment Financing (TIF)  
 Annual Appropriation (Capital Lease Only)  Other (Describe): \_\_\_\_\_

**8. Type of Sale:**  
 Competitive Public Sale  Interfund Loan \_\_\_\_\_  
 Negotiated Sale  Loan Program \_\_\_\_\_  
 Informal Bid

**9. Date:**  
 Dated Date: 12/17/2020 Issue/Closing Date: 12/17/2020

## REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

### 10. Maturity Dates, Amounts and Interest Rates \*:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

### 11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 132,500	Hilltop Securities Inc.
Legal Fees	\$ 0	
Bond Counsel	\$ 125,000	Bass, Berry & Sims PLC
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$	
Registrar Fees	\$ 0	
Trustee Fees	\$ 1,200	Regions Bank
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 228,000	Moody's Investors Service, S&P Global Ratings
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount <u>0.49</u> %		
Take Down	\$ 978,055	Citigroup Global Markets Inc., Representative
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 88,500	Adams & Reese LLP
Other expenses	\$ 29,966	
Printing and Advertising Fees	\$ 2,000	Image Master
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs <u>Miscellaneous</u>	\$ 9,300	
<b>TOTAL COSTS</b>	<b>\$ 1,594,521</b>	

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**12. Recurring Costs:**

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	\$2,000	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link <https://emma.msrb.org/P31401567-P31089863-P31498440.pdf> or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due Annually, March 31st

Name and title of person responsible for compliance Michell Bosch, Treasurer

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 02/21/2019

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body: on 01/21/2021 and presented at public meeting held on 01/21/2021

Copy to Director, Division of Local Govt Finance: on 12/17/2020 either by:

Mail to: \_\_\_\_\_ OR  Email to: LGF@cot.tn.gov

Cordell Hull Building  
425 Fifth Avenue North, 4th Floor  
Nashville, TN 37243-3400

**18. Signatures:**

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>Kim Adkins</u>	<u>Jeff Oldham</u>
Title	<u>Chair</u>	<u>Member</u>
Firm	_____	<u>Bass, Berry &amp; Sims PLC</u>
Email	<u>c/o monica.fawknotson@nashville.gov</u>	<u>joldham@bassberry.com</u>
Date	<u>12/17/2020</u>	<u>12/17/2020</u>

Attachment to State Form No. CT-0253  
of The Sports Authority of The Metropolitan Government of Nashville and Davidson County

\$225,000,000 Federally Taxable Public Facility Revenue Bonds  
(MLS Stadium Project), Series 2020

Part 10:

Amortization schedule

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>
8/1/2023	100,000	0.947%
8/1/2024	5,805,000	1.030%
8/1/2025	5,865,000	1.230%
8/1/2026	5,935,000	1.496%
8/1/2027	6,025,000	1.596%
8/1/2028	6,120,000	1.860%
8/1/2029	6,235,000	1.960%
8/1/2030	6,355,000	2.060%
8/1/2031	6,485,000	2.210%
8/1/2032	6,630,000	2.310%
8/1/2033	6,785,000	2.460%
8/1/2034	6,950,000	2.560%
8/1/2035	7,130,000	2.660%
8/1/2036	7,320,000	3.019%
8/1/2037	7,540,000	3.019%
8/1/2038	7,765,000	3.019%
8/1/2039	8,000,000	3.019%
8/1/2040	8,245,000	3.019%
8/1/2041	8,490,000	3.169%
8/1/2042	8,760,000	3.169%
8/1/2043	9,040,000	3.169%
8/1/2044	9,325,000	3.169%
8/1/2045	9,620,000	3.169%
8/1/2046	9,925,000	3.169%
8/1/2047	10,240,000	3.169%
8/1/2048	10,565,000	3.169%
8/1/2049	10,900,000	3.169%
8/1/2050	11,245,000	3.169%
8/1/2051	11,600,000	3.169%