Tennessee Comptroller of the Treasury Division of Local Government Finance
Original Receipt Date: Jun 24, 2021

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State Form No. CT-0253 Revised Effective 2/6/2020

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:	The Metropolitan Government of Nashville and Davidson County					
Name: Address	1 Public Square, Suite 106					
Address	Nashville, Tennessee 37201					
Debt Issue Name:	Queues Obligation Conservation Dense Nation Corrigo 2021					
	or a program, attach the form specified for updates, indicating the frequency required.					
2. Face Amount:	\$ 375,000,000.00					
Premium/Di	iscount: \$ 0.00					
3. Interest Cost:	% Tax-exempt Taxable					
Variable:						
Variable:	Remarketing Agent BofA Securities, Inc.					
Other:						
4. Debt Obligation						
TRAN						
BAN						
Bond	Loan Agreement Capital Lease					
	I above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note Division of Local Government Finance ("LGF").					
5. Ratings:						
Unrated						
Moody's	P-1 Standard & Poor's A-1+ Fitch					
6. Purpose:	BRIEF DESCRIPTION					
General	Government 100.00 % Projects Approved in Capital Spending Plans					
Education						
	<u> </u>					
	<u> </u>					
	g/Renewal %					
7. Security:						
	Dbligation General Obligation + Revenue/Tax					
Revenue	E					
	ppropriation (Capital Lease Only)					
8. Type of Sale:						
Competit	ive Public Sale					
Negotiat	ed Sale					
Informal	Bid					
9. Date:						
Dated Date: 06/	24/2021 Issue/Closing Date: 06/24/2021					

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0. Maturity Da	ates, Amounts and Interest	Rates *:			
Year	Amount	Interest Rate	Year	Amount	Interest Rate
\$		%		\$	%
\$		%		\$	%
\$	·····	%		\$	%
\$		%		\$	%
\$	· · · · · · · · · · · · · · · · · · ·	%		\$	%
\$		%		\$	%
\$		%		\$	%
\$		%		\$	%
\$		%		\$	%
\$		%		\$	%
\$		%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals			
		AMOUNT aund to nearest \$)	FIRM NAME
Change in LA de Jacon France			Lillton Copyrition Inc.
Financial Advisor Fees	\$ —	75,000	Hilltop Securities Inc.
Legal Fees	\$ <u> </u>	0	Base Derry & Circo DI C
Bond Counsel	्रे —	25,000	Bass, Berry & Sims, PLC
Issuer's Counsel	\$ —	0	
Trustee's Counsel	ş —	0	
Bank Counsel	\$	60,000	Chapman and Cutler
Disclosure Counsel	\$	0	
Dealer Counsel	\$	60,000	Adams and Reese, LLP
Paying Agent Fees	\$	2,500	U.S. Bank National Association
Registrar Fees	\$	0	
Trustee Fees	\$	0	
Remarketing Agent Fees	\$	0	
Liquidity Fees	\$	0	
Rating Agency Fees	\$	38,000	Moody's and S&P
Credit Enhancement Fees	\$	0	
Bank Closing Costs	\$	0	
Underwriter's Discount%			
Take Down	\$		
Management Fee	\$	0	
Risk Premium	\$ 	0	
Underwriter's Counsel	\$		
Other expenses	\$ 		
Printing and Advertising Fees	\$ —	2,500	Image Master
Issuer/Administrator Program Fees	\$ —	0	
Real Estate Fees	\$ —	0	
Sponsorship/Referral Fee	\$ 	0	
Other Costs	s —	<u> </u>	
	· —		
TOTAL COSTS	\$	263,000	

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12. Recurri	ing Costs:		
	No Recurring Costs		
		AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
	Remarketing Agent	4.5 bps	BofA Securities, Inc.
	Paying Agent / Registrar	\$3,000	
2	Trustee Liquidity / Credit Enhancement	28 bps	Bank of America, N.A.
	Escrow Agent	20 003	Bank of America, N.A.
	Sponsorship / Program / Admin	* 10,000	
	Other Rating Agencies	\$16,000	
13. Disclos	sure Document / Official Stateme	ent:	
1	None Prepared		
	EMMA link	https://omma.m	nsrb.org/P21469804-P21140161-P21553215.pdfor
	Copy attached	Thips.//enina.n	1515.01g/1 21405004 1 211401011 21000210.pdf
14. Contin	uing Disclosure Obligations:		
	n existing continuing disclosure obligation	related to the securi	ty for this debt? 🛛 🗹 Yes 🗌 No
ls there a	continuing disclosure obligation agreeme	nt related to this deb	t? Ves No
If yes to e	ither question, date that disclosure is due I title of person responsible for complianc	<u>1 year after FY</u>	Treasurer
Name and			
15. Writte	n Debt Management Policy:		
Governing	g Body's approval date of the current vers	ion of the written de	bt management policy <u>12/05/2017</u>
-	t obligation in compliance with and clearl		
		,	
16. Writte	n Derivative Management Policy	/:	
	No derivative		
Governing	g Body's approval date of the current vers	ion of the written de	rivative management policy
Date of Le	etter of Compliance for derivative		
Is the deri	ivative in compliance with and clearly aut	horized under the po	licy? Yes No
17. Submis	ssion of Report:		
To the G	overning Body:	on 07/06/2021	and presented at public meeting held on 07/06/2021
Copy to	Director, Division of Local Govt Finance:	on 06/24/2021	either by:
	Mail to:		Email to:
	Cordell Hull Building 425 Fifth Avenue North, 4th Floor	-	LGF@cot.tn.gov
	Nashville, TN 37243-3400		14. 6 11
	- and	200	MA aldeen
18. Signat		A TIME	PREPARER
	AUTHORIZED REPRESE	STATIVE	
Name	John Cooper		Jeffrey A. Oldham
Title	Mayor		Bond Counsel Bass, Berry & Sims PLC
Firm	Metro Nashville		joldham@bassberry.com
Email Date	mayor@nashville.gov 06/24/2021		06/24/2021
Date	00/24/2021		

MUNICIPAL COMMERCIAL PAPER – GENERAL OBLIGATION COMMERCIAL PAPER NOTE, SERIES 2021 – MASTER NOTE

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to Issuer or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede &Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede &Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede &Co., has an interest herein.

June 24, 2021 (Date of Issuance)

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY ("Issuer"), for value received, hereby promises to pay to Cede & Co., as nominee of DTC, or to registered assigns: the principal amount, together with unpaid accrued interest thereon, if any, on the maturity date of each obligation identified on the records of Issuer (the "Underlying Records") as being evidenced by this General Obligation Commercial Paper Note, Series 2021 - Master Note (the "Master Note"), which Underlying Records are maintained by U.S. Bank National Association ("Issuing and Paying Agent"). Interest shall be calculated at the rate and according to the calculation convention specified on the Underlying Records. Payments shall be made solely from the sources stated on the Underlying Records by wire transfer to the registered owner from the Issuing and Paying Agent without the necessity of presentation and surrender of this Master Note.

This Master Note evidences the obligation of the Issuer to pay the principal of and interest on, and only on, the above-named Series of Book-Entry Commercial Paper referred to in the Commercial Paper Resolution adopted by the Metropolitan County Council of the Issuer on June 1, 2021 (the "Commercial Paper Resolution"), and is issued under the authority of and in full compliance with the Constitution and statutes of the State of Tennessee. Reference is hereby made to the Commercial Paper Resolution for definitions of terms used and not otherwise defined herein, and to all of the provisions of which (including provisions for issuance of obligations on a parity of security herewith) the Holder by acceptance of this Master Note hereby assents.

The Book-Entry Commercial Paper and, accordingly, this Master Note, constitute a full faith and credit obligation of the Issuer to which the ad valorem taxation power of the Issuer has been pledged as more fully set forth in the Commercial Paper Resolution.

At the request of the registered owner, Issuer shall promptly issue and deliver one or more separate note certificates evidencing each obligation evidenced by this Master Note. As of the date any such note certificate or certificates are issued, the obligations that are evidenced thereby shall no longer be evidenced by this Master Note.

Not Valid Unless Countersigned for Authentication by Issuing and Paying Agent.

U.S. Bank National Association

(Authorized Countersignature)

(Issuing and Paying Agent)

By:

The Metropolitan Government of Nashville and Davidson County

(Issuer) By: John Cooper,

Metropolitan Mayor

SF Attest: Elizabeth Waites, Metropolitan Clerk

Approved As To Form and Legality:

Thomas G. Cross, Deputy Director of Law

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